



# Cavanaugh Macdonald

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November 9, 2016

Board of Trustees of the  
City of Hollywood Police Officers' Retirement System  
4205 Hollywood Blvd., Suite 4  
Hollywood, FL 33021

## **Disclosures Senate Bill 534**

Dear Board of Trustees:

Senate Bill 534 amends Chapter 112, Florida Statutes to require each public pension plan to submit information to the Department of Management Services within 60 days after the Board of Trustees approves the valuation report. Attached are the disclosures for the Hollywood Police Officers' Retirement System based on the October 1, 2015 actuarial valuation.

In addition to the attached information, Hollywood Police Officers' Retirement System and the City of Hollywood websites must include five years' actual and expected asset rate of return, along with investment breakdown percentages and a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Retirement Fund.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.



Board of Trustees  
November 9, 2016  
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The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Jose I. Fernandez', with a long horizontal flourish extending to the right.

Jose I. Fernandez, ASA, EA, FCA, MAAA  
Principal and Consulting Actuary  
Enrolled Actuary No. 14-4461

A handwritten signature in blue ink, appearing to read 'Todd B. Green', with a long horizontal flourish extending to the right.

Todd B. Green, ASA, FCA, MAAA  
Principal and Consulting Actuary

Encs.



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2014 to September 30, 2015

Information under Section 112.664(1)(a) F.S.

<b>1. Total pension liability</b>	
a. Service cost	\$3,508,301
b. Interest	25,793,648
c. Benefit changes	2,092,326
d. Difference between expected and actual experience	4,291,548
e. Changes of assumptions	23,800,000
f. Benefit payments	(23,297,061)
g. Contribution refunds	(73,428)
<b>h. Net change in total pension liability</b>	<b>36,115,334</b>
<b>i. Total pension liability - beginning</b>	<b>\$334,105,843</b>
<b>j. Total pension liability - ending</b>	<b>\$370,221,177</b>
<b>Discount rate - beginning</b>	<b>8.00%</b>
<b>Discount rate - ending</b>	<b>8.00%</b>
<b>2. Plan net position</b>	
a. Contributions - Employer	\$13,425,807
b. Contributions - State	\$0
c. Contributions - Member	1,664,762
d. Net investment income	(1,922,820)
e. Benefit payments	(23,297,061)
f. Contribution refunds	(73,428)
g. Administrative expense	(656,738)
h. Other	359
<b>i. Net change in plan net position</b>	<b>(10,859,119)</b>
<b>j. Plan net position - beginning</b>	<b>\$183,536,037</b>
<b>k. Plan net position - ending</b>	<b>\$172,676,918</b>
<b>3. Net pension liability (asset) [1.j. - 2.k.]</b>	<b>\$197,544,259</b>



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2014 to September 30, 2015

Information under Section 112.664(1)(b) F.S. (-2%)

<b>1. Total pension liability</b>	
a. Service cost	\$5,340,781
b. Interest	24,452,972
c. Benefit changes	2,092,326
d. Difference between expected and actual experience	5,845,239
e. Changes of assumptions	23,800,000
f. Benefit payments	(23,297,061)
g. Contribution refunds	(73,428)
<b>h. Net change in total pension liability</b>	<u>38,160,829</u>
<b>i. Total pension liability - beginning</b>	\$419,234,771
<b>j. Total pension liability - ending</b>	\$457,395,600
<b>Discount rate - beginning</b>	6.00%
<b>Discount rate - ending</b>	6.00%
<b>2. Plan net position</b>	
a. Contributions - Employer	\$13,425,807
b. Contributions - State	\$0
c. Contributions - Member	1,664,762
d. Net investment income	(1,922,820)
e. Benefit payments	(23,297,061)
f. Contribution refunds	(73,428)
g. Administrative expense	(656,738)
h. Other	359
<b>i. Net change in plan net position</b>	<u>(10,859,119)</u>
<b>j. Plan net position - beginning</b>	\$183,536,037
<b>k. Plan net position - ending</b>	\$172,676,918
<b>3. Net pension liability (asset) [1.j. - 2.k.]</b>	\$284,718,682



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2014 to September 30, 2015

Information under Section 112.664(1)(b) F.S. (+2%)

<b>1. Total pension liability</b>	
a. Service cost	\$2,362,121
b. Interest	26,292,979
c. Benefit changes	2,092,326
d. Difference between expected and actual experience	3,280,613
e. Changes of assumptions	23,800,000
f. Benefit payments	(23,297,061)
g. Contribution refunds	(73,428)
<b>h. Net change in total pension liability</b>	<b>34,457,550</b>
<b>i. Total pension liability - beginning</b>	<b>\$274,615,033</b>
<b>j. Total pension liability - ending</b>	<b>\$309,072,583</b>
<b>Discount rate - beginning</b>	<b>10.00%</b>
<b>Discount rate - ending</b>	<b>10.00%</b>
<b>2. Plan net position</b>	
a. Contributions - Employer	\$13,425,807
b. Contributions - State	\$0
c. Contributions - Member	1,664,762
d. Net investment income	(1,922,820)
e. Benefit payments	(23,297,061)
f. Contribution refunds	(73,428)
g. Administrative expense	(656,738)
h. Other	359
<b>i. Net change in plan net position</b>	<b>(10,859,119)</b>
<b>j. Plan net position - beginning</b>	<b>\$183,536,037</b>
<b>k. Plan net position - ending</b>	<b>\$172,676,918</b>
<b>3. Net pension liability (asset) [1.j. - 2.k.]</b>	<b>\$136,395,665</b>



**City of Hollywood Police Officers' Retirement System**  
**Information on Projected Market Value of Assets under Florida Statutes Section 112.664(1)(c)**

	<b>October 1, 2015 Actuarial Valuation</b>	<b>Section 112.664(1)(a) Basis</b>	<b>Section 112.664(1)(b) Basis</b>	<b>Section 112.664(1)(b) Basis</b>
Mortality Table	1983 Group Annuity Mortality Table for period after Service Retirement	RP-2000 Combined Healthy, With Generational Projection by Scale AA	RP-2000 Combined Healthy, With Generational Projection by Scale AA	RP-2000 Combined Healthy, With Generational Projection by Scale AA
Discount Rate	8.00%	8.00%	6.00%	10.00%
Number of Years for which the Market Value of Assets are adequate to sustain expected retirement benefits	9.5833	9.5000	8.5833	10.6667

**Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.**



**City of Hollywood Police Officers' Retirement System  
Information on Contributions under Florida Statutes Section 112.664(1)(d)**

	<b>October 1, 2015 Actuarial Valuation</b>	<b>Section 112.664(1)(a) Basis</b>	<b>Section 112.664(1)(b) Basis</b>	<b>Section 112.664(1)(b) Basis</b>
Mortality Table	1983 Group Annuity Mortality Table for period after Service Retirement	RP-2000 Combined Healthy, With Generational Projection by Scale AA	RP-2000 Combined Healthy, With Generational Projection by Scale AA	RP-2000 Combined Healthy, With Generational Projection by Scale AA
Discount Rate	8.00%	8.00%	6.00%	10.00%
Covered Payroll	\$19,301,731	\$19,301,731	\$19,301,731	\$19,301,731
City Dollar Contributions to the Plan*	\$16,081,804	\$17,415,780	\$22,887,636	\$13,004,975
Contributions as a Percentage of Payroll	83.32%	90.23%	118.58%	67.38%

\* Contribution calculation includes a City Contribution receivable of \$4,104,375, which represents a lump sum payment for the 2014 and 2015 Supplemental Distributions.

**City of Hollywood Police Officers' Retirement System - October 1, 2015 Valuation Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **115**

Number of years benefits sustained **9.5833**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2015	172,676,918	1,111,008	1,826,409	171,961,517
11/1/2015	171,961,517	1,106,406	1,826,409	171,241,514
12/1/2015	171,241,514	1,101,773	1,826,409	170,516,878
1/1/2016	170,516,878	1,097,111	1,826,409	169,787,580
2/1/2016	169,787,580	1,092,418	1,826,409	169,053,589
3/1/2016	169,053,589	1,087,696	1,826,409	168,314,876
4/1/2016	168,314,876	1,082,943	1,826,409	167,571,410
5/1/2016	167,571,410	1,078,159	1,826,409	166,823,160
6/1/2016	166,823,160	1,073,345	1,826,409	166,070,096
7/1/2016	166,070,096	1,068,500	1,826,409	165,312,187
8/1/2016	165,312,187	1,063,624	1,826,409	164,549,402
9/1/2016	164,549,402	1,058,716	1,826,409	163,781,709
10/1/2016	163,781,709	1,053,776	1,876,362	162,959,123
11/1/2016	162,959,123	1,048,484	1,876,362	162,131,245
12/1/2016	162,131,245	1,043,157	1,876,362	161,298,040
1/1/2017	161,298,040	1,037,796	1,876,362	160,459,474
2/1/2017	160,459,474	1,032,401	1,876,362	159,615,513
3/1/2017	159,615,513	1,026,971	1,876,362	158,766,122
4/1/2017	158,766,122	1,021,506	1,876,362	157,911,266
5/1/2017	157,911,266	1,016,006	1,876,362	157,050,910
6/1/2017	157,050,910	1,010,470	1,876,362	156,185,018
7/1/2017	156,185,018	1,004,899	1,876,362	155,313,555
8/1/2017	155,313,555	999,292	1,876,362	154,436,485
9/1/2017	154,436,485	993,649	1,876,362	153,553,772
10/1/2017	153,553,772	987,970	1,913,969	152,627,773
11/1/2017	152,627,773	982,012	1,913,969	151,695,816
12/1/2017	151,695,816	976,015	1,913,969	150,757,862
1/1/2018	150,757,862	969,981	1,913,969	149,813,874
2/1/2018	149,813,874	963,907	1,913,969	148,863,812
3/1/2018	148,863,812	957,794	1,913,969	147,907,637
4/1/2018	147,907,637	951,642	1,913,969	146,945,310
5/1/2018	146,945,310	945,451	1,913,969	145,976,792
6/1/2018	145,976,792	939,219	1,913,969	145,002,042
7/1/2018	145,002,042	932,948	1,913,969	144,021,021
8/1/2018	144,021,021	926,636	1,913,969	143,033,688
9/1/2018	143,033,688	920,283	1,913,969	142,040,002
10/1/2018	142,040,002	913,890	1,946,272	141,007,620
11/1/2018	141,007,620	907,247	1,946,272	139,968,595



**City of Hollywood Police Officers' Retirement System - October 1, 2015 Valuation Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **115**

Number of years benefits sustained **9.5833**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
12/1/2018	139,968,595	900,562	1,946,272	138,922,885
1/1/2019	138,922,885	893,834	1,946,272	137,870,447
2/1/2019	137,870,447	887,063	1,946,272	136,811,238
3/1/2019	136,811,238	880,248	1,946,272	135,745,214
4/1/2019	135,745,214	873,389	1,946,272	134,672,331
5/1/2019	134,672,331	866,486	1,946,272	133,592,545
6/1/2019	133,592,545	859,538	1,946,272	132,505,811
7/1/2019	132,505,811	852,546	1,946,272	131,412,085
8/1/2019	131,412,085	845,509	1,946,272	130,311,322
9/1/2019	130,311,322	838,427	1,946,272	129,203,477
10/1/2019	129,203,477	831,299	2,058,427	127,976,349
11/1/2019	127,976,349	823,404	2,058,427	126,741,326
12/1/2019	126,741,326	815,458	2,058,427	125,498,357
1/1/2020	125,498,357	807,460	2,058,427	124,247,390
2/1/2020	124,247,390	799,411	2,058,427	122,988,374
3/1/2020	122,988,374	791,311	2,058,427	121,721,258
4/1/2020	121,721,258	783,158	2,058,427	120,445,989
5/1/2020	120,445,989	774,953	2,058,427	119,162,515
6/1/2020	119,162,515	766,695	2,058,427	117,870,783
7/1/2020	117,870,783	758,384	2,058,427	116,570,740
8/1/2020	116,570,740	750,020	2,058,427	115,262,333
9/1/2020	115,262,333	741,601	2,058,427	113,945,507
10/1/2020	113,945,507	733,129	2,414,148	112,264,488
11/1/2020	112,264,488	722,313	2,414,148	110,572,653
12/1/2020	110,572,653	711,428	2,414,148	108,869,933
1/1/2021	108,869,933	700,472	2,414,148	107,156,257
2/1/2021	107,156,257	689,447	2,414,148	105,431,556
3/1/2021	105,431,556	678,350	2,414,148	103,695,758
4/1/2021	103,695,758	667,182	2,414,148	101,948,792
5/1/2021	101,948,792	655,942	2,414,148	100,190,586
6/1/2021	100,190,586	644,629	2,414,148	98,421,067
7/1/2021	98,421,067	633,244	2,414,148	96,640,163
8/1/2021	96,640,163	621,786	2,414,148	94,847,801
9/1/2021	94,847,801	610,254	2,414,148	93,043,907
10/1/2021	93,043,907	598,647	2,269,725	91,372,829
11/1/2021	91,372,829	587,896	2,269,725	89,691,000
12/1/2021	89,691,000	577,075	2,269,725	87,998,350
1/1/2022	87,998,350	566,184	2,269,725	86,294,809

**City of Hollywood Police Officers' Retirement System - October 1, 2015 Valuation Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **115**

Number of years benefits sustained **9.5833**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
2/1/2022	86,294,809	555,223	2,269,725	84,580,307
3/1/2022	84,580,307	544,192	2,269,725	82,854,774
4/1/2022	82,854,774	533,090	2,269,725	81,118,139
5/1/2022	81,118,139	521,917	2,269,725	79,370,331
6/1/2022	79,370,331	510,671	2,269,725	77,611,277
7/1/2022	77,611,277	499,353	2,269,725	75,840,905
8/1/2022	75,840,905	487,963	2,269,725	74,059,143
9/1/2022	74,059,143	476,499	2,269,725	72,265,917
10/1/2022	72,265,917	464,961	2,599,115	70,131,763
11/1/2022	70,131,763	451,230	2,599,115	67,983,878
12/1/2022	67,983,878	437,410	2,599,115	65,822,173
1/1/2023	65,822,173	423,502	2,599,115	63,646,560
2/1/2023	63,646,560	409,504	2,599,115	61,456,949
3/1/2023	61,456,949	395,416	2,599,115	59,253,250
4/1/2023	59,253,250	381,237	2,599,115	57,035,372
5/1/2023	57,035,372	366,967	2,599,115	54,803,224
6/1/2023	54,803,224	352,606	2,599,115	52,556,715
7/1/2023	52,556,715	338,151	2,599,115	50,295,751
8/1/2023	50,295,751	323,604	2,599,115	48,020,240
9/1/2023	48,020,240	308,964	2,599,115	45,730,089
10/1/2023	45,730,089	294,229	2,495,126	43,529,192
11/1/2023	43,529,192	280,068	2,495,126	41,314,134
12/1/2023	41,314,134	265,816	2,495,126	39,084,824
1/1/2024	39,084,824	251,473	2,495,126	36,841,171
2/1/2024	36,841,171	237,037	2,495,126	34,583,082
3/1/2024	34,583,082	222,509	2,495,126	32,310,465
4/1/2024	32,310,465	207,887	2,495,126	30,023,226
5/1/2024	30,023,226	193,170	2,495,126	27,721,270
6/1/2024	27,721,270	178,359	2,495,126	25,404,503
7/1/2024	25,404,503	163,453	2,495,126	23,072,830
8/1/2024	23,072,830	148,451	2,495,126	20,726,155
9/1/2024	20,726,155	133,353	2,495,126	18,364,382
10/1/2024	18,364,382	118,157	2,447,920	16,034,619
11/1/2024	16,034,619	103,167	2,447,920	13,689,866
12/1/2024	13,689,866	88,081	2,447,920	11,330,027
1/1/2025	11,330,027	72,898	2,447,920	8,955,005
2/1/2025	8,955,005	57,617	2,447,920	6,564,702
3/1/2025	6,564,702	42,237	2,447,920	4,159,019

**City of Hollywood Police Officers' Retirement System - October 1, 2015 Valuation Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **115**

Number of years benefits sustained **9.5833**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
4/1/2025	4,159,019	26,759	2,447,920	1,737,858
5/1/2025	1,737,858	11,181	2,447,920	(698,881)
6/1/2025	(698,881)	(4,497)	2,447,920	(3,151,298)
7/1/2025	(3,151,298)	(20,276)	2,447,920	(5,619,494)
8/1/2025	(5,619,494)	(36,156)	2,447,920	(8,103,570)
9/1/2025	(8,103,570)	(52,139)	2,447,920	(10,603,629)
10/1/2025	(10,603,629)	(68,224)	2,554,745	(13,226,598)
11/1/2025	(13,226,598)	(85,100)	2,554,745	(15,866,443)
12/1/2025	(15,866,443)	(102,085)	2,554,745	(18,523,273)
1/1/2026	(18,523,273)	(119,179)	2,554,745	(21,197,197)
2/1/2026	(21,197,197)	(136,383)	2,554,745	(23,888,325)
3/1/2026	(23,888,325)	(153,698)	2,554,745	(26,596,768)
4/1/2026	(26,596,768)	(171,124)	2,554,745	(29,322,637)
5/1/2026	(29,322,637)	(188,663)	2,554,745	(32,066,045)
6/1/2026	(32,066,045)	(206,314)	2,554,745	(34,827,104)
7/1/2026	(34,827,104)	(224,079)	2,554,745	(37,605,928)

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **114**

Number of years benefits sustained **9.5000**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2015	172,676,918	1,111,008	1,825,146	171,962,780
11/1/2015	171,962,780	1,106,414	1,825,146	171,244,048
12/1/2015	171,244,048	1,101,789	1,825,146	170,520,691
1/1/2016	170,520,691	1,097,135	1,825,146	169,792,680
2/1/2016	169,792,680	1,092,451	1,825,146	169,059,985
3/1/2016	169,059,985	1,087,737	1,825,146	168,322,576
4/1/2016	168,322,576	1,082,993	1,825,146	167,580,423
5/1/2016	167,580,423	1,078,217	1,825,146	166,833,494
6/1/2016	166,833,494	1,073,412	1,825,146	166,081,760
7/1/2016	166,081,760	1,068,575	1,825,146	165,325,189
8/1/2016	165,325,189	1,063,707	1,825,146	164,563,750
9/1/2016	164,563,750	1,058,808	1,825,146	163,797,412
10/1/2016	163,797,412	1,053,877	1,876,899	162,974,390
11/1/2016	162,974,390	1,048,582	1,876,899	162,146,073
12/1/2016	162,146,073	1,043,253	1,876,899	161,312,427
1/1/2017	161,312,427	1,037,889	1,876,899	160,473,417
2/1/2017	160,473,417	1,032,491	1,876,899	159,629,009
3/1/2017	159,629,009	1,027,058	1,876,899	158,779,168
4/1/2017	158,779,168	1,021,590	1,876,899	157,923,859
5/1/2017	157,923,859	1,016,087	1,876,899	157,063,047
6/1/2017	157,063,047	1,010,548	1,876,899	156,196,696
7/1/2017	156,196,696	1,004,974	1,876,899	155,324,771
8/1/2017	155,324,771	999,364	1,876,899	154,447,236
9/1/2017	154,447,236	993,718	1,876,899	153,564,055
10/1/2017	153,564,055	988,036	1,916,350	152,635,741
11/1/2017	152,635,741	982,063	1,916,350	151,701,454
12/1/2017	151,701,454	976,052	1,916,350	150,761,156
1/1/2018	150,761,156	970,002	1,916,350	149,814,808
2/1/2018	149,814,808	963,913	1,916,350	148,862,371
3/1/2018	148,862,371	957,785	1,916,350	147,903,806
4/1/2018	147,903,806	951,618	1,916,350	146,939,074
5/1/2018	146,939,074	945,410	1,916,350	145,968,134
6/1/2018	145,968,134	939,163	1,916,350	144,990,947
7/1/2018	144,990,947	932,876	1,916,350	144,007,473
8/1/2018	144,007,473	926,548	1,916,350	143,017,671
9/1/2018	143,017,671	920,180	1,916,350	142,021,501
10/1/2018	142,021,501	913,771	1,950,787	140,984,485
11/1/2018	140,984,485	907,098	1,950,787	139,940,796

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **114**

Number of years benefits sustained **9.5000**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
12/1/2018	139,940,796	900,383	1,950,787	138,890,392
1/1/2019	138,890,392	893,625	1,950,787	137,833,230
2/1/2019	137,833,230	886,823	1,950,787	136,769,266
3/1/2019	136,769,266	879,978	1,950,787	135,698,457
4/1/2019	135,698,457	873,088	1,950,787	134,620,758
5/1/2019	134,620,758	866,154	1,950,787	133,536,125
6/1/2019	133,536,125	859,175	1,950,787	132,444,513
7/1/2019	132,444,513	852,152	1,950,787	131,345,878
8/1/2019	131,345,878	845,083	1,950,787	130,240,174
9/1/2019	130,240,174	837,969	1,950,787	129,127,356
10/1/2019	129,127,356	830,809	2,068,388	127,889,777
11/1/2019	127,889,777	822,847	2,068,388	126,644,236
12/1/2019	126,644,236	814,833	2,068,388	125,390,681
1/1/2020	125,390,681	806,767	2,068,388	124,129,060
2/1/2020	124,129,060	798,650	2,068,388	122,859,322
3/1/2020	122,859,322	790,481	2,068,388	121,581,415
4/1/2020	121,581,415	782,258	2,068,388	120,295,285
5/1/2020	120,295,285	773,983	2,068,388	119,000,880
6/1/2020	119,000,880	765,655	2,068,388	117,698,147
7/1/2020	117,698,147	757,273	2,068,388	116,387,032
8/1/2020	116,387,032	748,838	2,068,388	115,067,482
9/1/2020	115,067,482	740,348	2,068,388	113,739,442
10/1/2020	113,739,442	731,803	2,441,083	112,030,162
11/1/2020	112,030,162	720,805	2,441,083	110,309,884
12/1/2020	110,309,884	709,737	2,441,083	108,578,538
1/1/2021	108,578,538	698,598	2,441,083	106,836,053
2/1/2021	106,836,053	687,386	2,441,083	105,082,356
3/1/2021	105,082,356	676,103	2,441,083	103,317,376
4/1/2021	103,317,376	664,747	2,441,083	101,541,040
5/1/2021	101,541,040	653,318	2,441,083	99,753,275
6/1/2021	99,753,275	641,816	2,441,083	97,954,008
7/1/2021	97,954,008	630,239	2,441,083	96,143,164
8/1/2021	96,143,164	618,588	2,441,083	94,320,669
9/1/2021	94,320,669	606,862	2,441,083	92,486,448
10/1/2021	92,486,448	595,061	2,294,797	90,786,712
11/1/2021	90,786,712	584,124	2,294,797	89,076,039
12/1/2021	89,076,039	573,118	2,294,797	87,354,360
1/1/2022	87,354,360	562,041	2,294,797	85,621,604

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **114**

Number of years benefits sustained **9.5000**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets End of Month
	Beginning of Month	Interest	Payments		
2/1/2022	85,621,604	550,892	2,294,797		83,877,699
3/1/2022	83,877,699	539,672	2,294,797		82,122,574
4/1/2022	82,122,574	528,379	2,294,797		80,356,156
5/1/2022	80,356,156	517,014	2,294,797		78,578,373
6/1/2022	78,578,373	505,576	2,294,797		76,789,152
7/1/2022	76,789,152	494,064	2,294,797		74,988,419
8/1/2022	74,988,419	482,478	2,294,797		73,176,100
9/1/2022	73,176,100	470,817	2,294,797		71,352,120
10/1/2022	71,352,120	459,082	2,648,287		69,162,915
11/1/2022	69,162,915	444,996	2,648,287		66,959,624
12/1/2022	66,959,624	430,820	2,648,287		64,742,157
1/1/2023	64,742,157	416,553	2,648,287		62,510,423
2/1/2023	62,510,423	402,194	2,648,287		60,264,330
3/1/2023	60,264,330	387,743	2,648,287		58,003,786
4/1/2023	58,003,786	373,198	2,648,287		55,728,697
5/1/2023	55,728,697	358,560	2,648,287		53,438,970
6/1/2023	53,438,970	343,828	2,648,287		51,134,511
7/1/2023	51,134,511	329,001	2,648,287		48,815,225
8/1/2023	48,815,225	314,079	2,648,287		46,481,017
9/1/2023	46,481,017	299,060	2,648,287		44,131,790
10/1/2023	44,131,790	283,945	2,543,715		41,872,020
11/1/2023	41,872,020	269,406	2,543,715		39,597,711
12/1/2023	39,597,711	254,773	2,543,715		37,308,769
1/1/2024	37,308,769	240,046	2,543,715		35,005,100
2/1/2024	35,005,100	225,224	2,543,715		32,686,609
3/1/2024	32,686,609	210,307	2,543,715		30,353,201
4/1/2024	30,353,201	195,293	2,543,715		28,004,779
5/1/2024	28,004,779	180,184	2,543,715		25,641,248
6/1/2024	25,641,248	164,977	2,543,715		23,262,510
7/1/2024	23,262,510	149,672	2,543,715		20,868,467
8/1/2024	20,868,467	134,268	2,543,715		18,459,020
9/1/2024	18,459,020	118,766	2,543,715		16,034,071
10/1/2024	16,034,071	103,164	2,498,865		13,638,370
11/1/2024	13,638,370	87,750	2,498,865		11,227,255
12/1/2024	11,227,255	72,236	2,498,865		8,800,626
1/1/2025	8,800,626	56,623	2,498,865		6,358,384
2/1/2025	6,358,384	40,910	2,498,865		3,900,429
3/1/2025	3,900,429	25,095	2,498,865		1,426,659

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **114**

Number of years benefits sustained **9.5000**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
4/1/2025	1,426,659	9,179	2,498,865	(1,063,027)
5/1/2025	(1,063,027)	(6,840)	2,498,865	(3,568,732)
6/1/2025	(3,568,732)	(22,961)	2,498,865	(6,090,558)
7/1/2025	(6,090,558)	(39,187)	2,498,865	(8,628,610)
8/1/2025	(8,628,610)	(55,517)	2,498,865	(11,182,992)
9/1/2025	(11,182,992)	(71,952)	2,498,865	(13,753,809)
10/1/2025	(13,753,809)	(88,492)	2,621,139	(16,463,440)
11/1/2025	(16,463,440)	(105,926)	2,621,139	(19,190,505)
12/1/2025	(19,190,505)	(123,472)	2,621,139	(21,935,116)
1/1/2026	(21,935,116)	(141,131)	2,621,139	(24,697,386)
2/1/2026	(24,697,386)	(158,904)	2,621,139	(27,477,429)
3/1/2026	(27,477,429)	(176,791)	2,621,139	(30,275,359)
4/1/2026	(30,275,359)	(194,793)	2,621,139	(33,091,291)
5/1/2026	(33,091,291)	(212,910)	2,621,139	(35,925,340)
6/1/2026	(35,925,340)	(231,145)	2,621,139	(38,777,624)
7/1/2026	(38,777,624)	(249,496)	2,621,139	(41,648,259)

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)**  
**Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **103**

Number of years benefits sustained **8.5833**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2015	172,676,918	840,514	1,825,146	171,692,286
11/1/2015	171,692,286	835,721	1,825,146	170,702,861
12/1/2015	170,702,861	830,905	1,825,146	169,708,620
1/1/2016	169,708,620	826,065	1,825,146	168,709,539
2/1/2016	168,709,539	821,202	1,825,146	167,705,595
3/1/2016	167,705,595	816,315	1,825,146	166,696,764
4/1/2016	166,696,764	811,405	1,825,146	165,683,023
5/1/2016	165,683,023	806,470	1,825,146	164,664,347
6/1/2016	164,664,347	801,512	1,825,146	163,640,713
7/1/2016	163,640,713	796,529	1,825,146	162,612,096
8/1/2016	162,612,096	791,523	1,825,146	161,578,473
9/1/2016	161,578,473	786,491	1,825,146	160,539,818
10/1/2016	160,539,818	781,436	1,876,899	159,444,355
11/1/2016	159,444,355	776,103	1,876,899	158,343,559
12/1/2016	158,343,559	770,745	1,876,899	157,237,405
1/1/2017	157,237,405	765,361	1,876,899	156,125,867
2/1/2017	156,125,867	759,951	1,876,899	155,008,919
3/1/2017	155,008,919	754,514	1,876,899	153,886,534
4/1/2017	153,886,534	749,050	1,876,899	152,758,685
5/1/2017	152,758,685	743,561	1,876,899	151,625,347
6/1/2017	151,625,347	738,044	1,876,899	150,486,492
7/1/2017	150,486,492	732,501	1,876,899	149,342,094
8/1/2017	149,342,094	726,930	1,876,899	148,192,125
9/1/2017	148,192,125	721,333	1,876,899	147,036,559
10/1/2017	147,036,559	715,708	1,916,350	145,835,917
11/1/2017	145,835,917	709,864	1,916,350	144,629,431
12/1/2017	144,629,431	703,991	1,916,350	143,417,072
1/1/2018	143,417,072	698,090	1,916,350	142,198,812
2/1/2018	142,198,812	692,160	1,916,350	140,974,622
3/1/2018	140,974,622	686,201	1,916,350	139,744,473
4/1/2018	139,744,473	680,213	1,916,350	138,508,336
5/1/2018	138,508,336	674,196	1,916,350	137,266,182
6/1/2018	137,266,182	668,150	1,916,350	136,017,982
7/1/2018	136,017,982	662,074	1,916,350	134,763,706
8/1/2018	134,763,706	655,969	1,916,350	133,503,325
9/1/2018	133,503,325	649,834	1,916,350	132,236,809
10/1/2018	132,236,809	643,669	1,950,787	130,929,691
11/1/2018	130,929,691	637,307	1,950,787	129,616,211



**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **103**

Number of years benefits sustained **8.5833**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
12/1/2018	129,616,211	630,913	1,950,787	128,296,337
1/1/2019	128,296,337	624,489	1,950,787	126,970,039
2/1/2019	126,970,039	618,033	1,950,787	125,637,285
3/1/2019	125,637,285	611,546	1,950,787	124,298,044
4/1/2019	124,298,044	605,027	1,950,787	122,952,284
5/1/2019	122,952,284	598,476	1,950,787	121,599,973
6/1/2019	121,599,973	591,894	1,950,787	120,241,080
7/1/2019	120,241,080	585,280	1,950,787	118,875,573
8/1/2019	118,875,573	578,633	1,950,787	117,503,419
9/1/2019	117,503,419	571,954	1,950,787	116,124,586
10/1/2019	116,124,586	565,242	2,068,388	114,621,440
11/1/2019	114,621,440	557,926	2,068,388	113,110,978
12/1/2019	113,110,978	550,573	2,068,388	111,593,163
1/1/2020	111,593,163	543,185	2,068,388	110,067,960
2/1/2020	110,067,960	535,761	2,068,388	108,535,333
3/1/2020	108,535,333	528,301	2,068,388	106,995,246
4/1/2020	106,995,246	520,805	2,068,388	105,447,663
5/1/2020	105,447,663	513,272	2,068,388	103,892,547
6/1/2020	103,892,547	505,702	2,068,388	102,329,861
7/1/2020	102,329,861	498,096	2,068,388	100,759,569
8/1/2020	100,759,569	490,452	2,068,388	99,181,633
9/1/2020	99,181,633	482,772	2,068,388	97,596,017
10/1/2020	97,596,017	475,054	2,441,083	95,629,988
11/1/2020	95,629,988	465,484	2,441,083	93,654,389
12/1/2020	93,654,389	455,867	2,441,083	91,669,173
1/1/2021	91,669,173	446,204	2,441,083	89,674,294
2/1/2021	89,674,294	436,494	2,441,083	87,669,705
3/1/2021	87,669,705	426,737	2,441,083	85,655,359
4/1/2021	85,655,359	416,932	2,441,083	83,631,208
5/1/2021	83,631,208	407,079	2,441,083	81,597,204
6/1/2021	81,597,204	397,179	2,441,083	79,553,300
7/1/2021	79,553,300	387,230	2,441,083	77,499,447
8/1/2021	77,499,447	377,232	2,441,083	75,435,596
9/1/2021	75,435,596	367,187	2,441,083	73,361,700
10/1/2021	73,361,700	357,092	2,294,797	71,423,995
11/1/2021	71,423,995	347,660	2,294,797	69,476,858
12/1/2021	69,476,858	338,182	2,294,797	67,520,243
1/1/2022	67,520,243	328,658	2,294,797	65,554,104

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **103**

Number of years benefits sustained **8.5833**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
2/1/2022	65,554,104	319,088	2,294,797	63,578,395
3/1/2022	63,578,395	309,471	2,294,797	61,593,069
4/1/2022	61,593,069	299,807	2,294,797	59,598,079
5/1/2022	59,598,079	290,097	2,294,797	57,593,379
6/1/2022	57,593,379	280,339	2,294,797	55,578,921
7/1/2022	55,578,921	270,533	2,294,797	53,554,657
8/1/2022	53,554,657	260,680	2,294,797	51,520,540
9/1/2022	51,520,540	250,779	2,294,797	49,476,522
10/1/2022	49,476,522	240,829	2,648,287	47,069,064
11/1/2022	47,069,064	229,111	2,648,287	44,649,888
12/1/2022	44,649,888	217,336	2,648,287	42,218,937
1/1/2023	42,218,937	205,503	2,648,287	39,776,153
2/1/2023	39,776,153	193,612	2,648,287	37,321,478
3/1/2023	37,321,478	181,664	2,648,287	34,854,855
4/1/2023	34,854,855	169,658	2,648,287	32,376,226
5/1/2023	32,376,226	157,593	2,648,287	29,885,532
6/1/2023	29,885,532	145,469	2,648,287	27,382,714
7/1/2023	27,382,714	133,287	2,648,287	24,867,714
8/1/2023	24,867,714	121,045	2,648,287	22,340,472
9/1/2023	22,340,472	108,743	2,648,287	19,800,928
10/1/2023	19,800,928	96,382	2,543,715	17,353,595
11/1/2023	17,353,595	84,470	2,543,715	14,894,350
12/1/2023	14,894,350	72,499	2,543,715	12,423,134
1/1/2024	12,423,134	60,470	2,543,715	9,939,889
2/1/2024	9,939,889	48,383	2,543,715	7,444,557
3/1/2024	7,444,557	36,237	2,543,715	4,937,079
4/1/2024	4,937,079	24,031	2,543,715	2,417,395
5/1/2024	2,417,395	11,767	2,543,715	(114,553)
6/1/2024	(114,553)	(558)	2,543,715	(2,658,826)
7/1/2024	(2,658,826)	(12,942)	2,543,715	(5,215,483)
8/1/2024	(5,215,483)	(25,387)	2,543,715	(7,784,585)
9/1/2024	(7,784,585)	(37,892)	2,543,715	(10,366,192)
10/1/2024	(10,366,192)	(50,458)	2,498,865	(12,915,515)
11/1/2024	(12,915,515)	(62,867)	2,498,865	(15,477,247)
12/1/2024	(15,477,247)	(75,336)	2,498,865	(18,051,448)
1/1/2025	(18,051,448)	(87,866)	2,498,865	(20,638,179)
2/1/2025	(20,638,179)	(100,457)	2,498,865	(23,237,501)
3/1/2025	(23,237,501)	(113,110)	2,498,865	(25,849,476)

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **103**

Number of years benefits sustained **8.5833**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
4/1/2025	(25,849,476)	(125,824)	2,498,865	(28,474,165)
5/1/2025	(28,474,165)	(138,599)	2,498,865	(31,111,629)
6/1/2025	(31,111,629)	(151,437)	2,498,865	(33,761,931)
7/1/2025	(33,761,931)	(164,338)	2,498,865	(36,425,134)
8/1/2025	(36,425,134)	(177,301)	2,498,865	(39,101,300)
9/1/2025	(39,101,300)	(190,328)	2,498,865	(41,790,493)
10/1/2025	(41,790,493)	(203,417)	2,621,139	(44,615,049)
11/1/2025	(44,615,049)	(217,166)	2,621,139	(47,453,354)
12/1/2025	(47,453,354)	(230,982)	2,621,139	(50,305,475)
1/1/2026	(50,305,475)	(244,864)	2,621,139	(53,171,478)
2/1/2026	(53,171,478)	(258,815)	2,621,139	(56,051,432)
3/1/2026	(56,051,432)	(272,833)	2,621,139	(58,945,404)
4/1/2026	(58,945,404)	(286,920)	2,621,139	(61,853,463)
5/1/2026	(61,853,463)	(301,075)	2,621,139	(64,775,677)
6/1/2026	(64,775,677)	(315,299)	2,621,139	(67,712,115)
7/1/2026	(67,712,115)	(329,592)	2,621,139	(70,662,846)

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **128**

Number of years benefits sustained **10.6667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
10/1/2015	172,676,918	1,376,950	1,825,146	172,228,722
11/1/2015	172,228,722	1,373,376	1,825,146	171,776,952
12/1/2015	171,776,952	1,369,774	1,825,146	171,321,580
1/1/2016	171,321,580	1,366,142	1,825,146	170,862,576
2/1/2016	170,862,576	1,362,482	1,825,146	170,399,912
3/1/2016	170,399,912	1,358,793	1,825,146	169,933,559
4/1/2016	169,933,559	1,355,074	1,825,146	169,463,487
5/1/2016	169,463,487	1,351,326	1,825,146	168,989,667
6/1/2016	168,989,667	1,347,547	1,825,146	168,512,068
7/1/2016	168,512,068	1,343,739	1,825,146	168,030,661
8/1/2016	168,030,661	1,339,900	1,825,146	167,545,415
9/1/2016	167,545,415	1,336,031	1,825,146	167,056,300
10/1/2016	167,056,300	1,332,130	1,876,899	166,511,531
11/1/2016	166,511,531	1,327,786	1,876,899	165,962,418
12/1/2016	165,962,418	1,323,408	1,876,899	165,408,927
1/1/2017	165,408,927	1,318,994	1,876,899	164,851,022
2/1/2017	164,851,022	1,314,545	1,876,899	164,288,668
3/1/2017	164,288,668	1,310,061	1,876,899	163,721,830
4/1/2017	163,721,830	1,305,541	1,876,899	163,150,472
5/1/2017	163,150,472	1,300,985	1,876,899	162,574,558
6/1/2017	162,574,558	1,296,392	1,876,899	161,994,051
7/1/2017	161,994,051	1,291,763	1,876,899	161,408,915
8/1/2017	161,408,915	1,287,097	1,876,899	160,819,113
9/1/2017	160,819,113	1,282,394	1,876,899	160,224,608
10/1/2017	160,224,608	1,277,654	1,916,350	159,585,912
11/1/2017	159,585,912	1,272,560	1,916,350	158,942,122
12/1/2017	158,942,122	1,267,427	1,916,350	158,293,199
1/1/2018	158,293,199	1,262,252	1,916,350	157,639,101
2/1/2018	157,639,101	1,257,036	1,916,350	156,979,787
3/1/2018	156,979,787	1,251,779	1,916,350	156,315,216
4/1/2018	156,315,216	1,246,479	1,916,350	155,645,345
5/1/2018	155,645,345	1,241,138	1,916,350	154,970,133
6/1/2018	154,970,133	1,235,754	1,916,350	154,289,537
7/1/2018	154,289,537	1,230,326	1,916,350	153,603,513
8/1/2018	153,603,513	1,224,856	1,916,350	152,912,019
9/1/2018	152,912,019	1,219,342	1,916,350	152,215,011
10/1/2018	152,215,011	1,213,784	1,950,787	151,478,008
11/1/2018	151,478,008	1,207,907	1,950,787	150,735,128

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **128**

Number of years benefits sustained **10.6667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
12/1/2018	150,735,128	1,201,983	1,950,787	149,986,324
1/1/2019	149,986,324	1,196,012	1,950,787	149,231,549
2/1/2019	149,231,549	1,189,993	1,950,787	148,470,755
3/1/2019	148,470,755	1,183,927	1,950,787	147,703,895
4/1/2019	147,703,895	1,177,812	1,950,787	146,930,920
5/1/2019	146,930,920	1,171,648	1,950,787	146,151,781
6/1/2019	146,151,781	1,165,435	1,950,787	145,366,429
7/1/2019	145,366,429	1,159,172	1,950,787	144,574,814
8/1/2019	144,574,814	1,152,860	1,950,787	143,776,887
9/1/2019	143,776,887	1,146,497	1,950,787	142,972,597
10/1/2019	142,972,597	1,140,084	2,068,388	142,044,293
11/1/2019	142,044,293	1,132,681	2,068,388	141,108,586
12/1/2019	141,108,586	1,125,220	2,068,388	140,165,418
1/1/2020	140,165,418	1,117,699	2,068,388	139,214,729
2/1/2020	139,214,729	1,110,118	2,068,388	138,256,459
3/1/2020	138,256,459	1,102,476	2,068,388	137,290,547
4/1/2020	137,290,547	1,094,774	2,068,388	136,316,933
5/1/2020	136,316,933	1,087,010	2,068,388	135,335,555
6/1/2020	135,335,555	1,079,185	2,068,388	134,346,352
7/1/2020	134,346,352	1,071,297	2,068,388	133,349,261
8/1/2020	133,349,261	1,063,346	2,068,388	132,344,219
9/1/2020	132,344,219	1,055,331	2,068,388	131,331,162
10/1/2020	131,331,162	1,047,253	2,441,083	129,937,332
11/1/2020	129,937,332	1,036,139	2,441,083	128,532,388
12/1/2020	128,532,388	1,024,935	2,441,083	127,116,240
1/1/2021	127,116,240	1,013,643	2,441,083	125,688,800
2/1/2021	125,688,800	1,002,260	2,441,083	124,249,977
3/1/2021	124,249,977	990,787	2,441,083	122,799,681
4/1/2021	122,799,681	979,222	2,441,083	121,337,820
5/1/2021	121,337,820	967,565	2,441,083	119,864,302
6/1/2021	119,864,302	955,815	2,441,083	118,379,034
7/1/2021	118,379,034	943,971	2,441,083	116,881,922
8/1/2021	116,881,922	932,033	2,441,083	115,372,872
9/1/2021	115,372,872	919,999	2,441,083	113,851,788
10/1/2021	113,851,788	907,870	2,294,797	112,464,861
11/1/2021	112,464,861	896,811	2,294,797	111,066,875
12/1/2021	111,066,875	885,663	2,294,797	109,657,741
1/1/2022	109,657,741	874,426	2,294,797	108,237,370

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **128**

Number of years benefits sustained **10.6667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
2/1/2022	108,237,370	863,100	2,294,797	106,805,673
3/1/2022	106,805,673	851,683	2,294,797	105,362,559
4/1/2022	105,362,559	840,176	2,294,797	103,907,938
5/1/2022	103,907,938	828,576	2,294,797	102,441,717
6/1/2022	102,441,717	816,885	2,294,797	100,963,805
7/1/2022	100,963,805	805,100	2,294,797	99,474,108
8/1/2022	99,474,108	793,221	2,294,797	97,972,532
9/1/2022	97,972,532	781,247	2,294,797	96,458,982
10/1/2022	96,458,982	769,177	2,648,287	94,579,872
11/1/2022	94,579,872	754,193	2,648,287	92,685,778
12/1/2022	92,685,778	739,089	2,648,287	90,776,580
1/1/2023	90,776,580	723,865	2,648,287	88,852,158
2/1/2023	88,852,158	708,520	2,648,287	86,912,391
3/1/2023	86,912,391	693,052	2,648,287	84,957,156
4/1/2023	84,957,156	677,460	2,648,287	82,986,329
5/1/2023	82,986,329	661,745	2,648,287	80,999,787
6/1/2023	80,999,787	645,904	2,648,287	78,997,404
7/1/2023	78,997,404	629,936	2,648,287	76,979,053
8/1/2023	76,979,053	613,842	2,648,287	74,944,608
9/1/2023	74,944,608	597,619	2,648,287	72,893,940
10/1/2023	72,893,940	581,267	2,543,715	70,931,492
11/1/2023	70,931,492	565,618	2,543,715	68,953,395
12/1/2023	68,953,395	549,844	2,543,715	66,959,524
1/1/2024	66,959,524	533,945	2,543,715	64,949,754
2/1/2024	64,949,754	517,918	2,543,715	62,923,957
3/1/2024	62,923,957	501,764	2,543,715	60,882,006
4/1/2024	60,882,006	485,482	2,543,715	58,823,773
5/1/2024	58,823,773	469,069	2,543,715	56,749,127
6/1/2024	56,749,127	452,526	2,543,715	54,657,938
7/1/2024	54,657,938	435,850	2,543,715	52,550,073
8/1/2024	52,550,073	419,042	2,543,715	50,425,400
9/1/2024	50,425,400	402,099	2,543,715	48,283,784
10/1/2024	48,283,784	385,022	2,498,865	46,169,941
11/1/2024	46,169,941	368,166	2,498,865	44,039,242
12/1/2024	44,039,242	351,175	2,498,865	41,891,552
1/1/2025	41,891,552	334,049	2,498,865	39,726,736
2/1/2025	39,726,736	316,787	2,498,865	37,544,658
3/1/2025	37,544,658	299,386	2,498,865	35,345,179

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)  
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **128**

Number of years benefits sustained **10.6667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
4/1/2025	35,345,179	281,847	2,498,865	33,128,161
5/1/2025	33,128,161	264,169	2,498,865	30,893,465
6/1/2025	30,893,465	246,349	2,498,865	28,640,949
7/1/2025	28,640,949	228,387	2,498,865	26,370,471
8/1/2025	26,370,471	210,282	2,498,865	24,081,888
9/1/2025	24,081,888	192,032	2,498,865	21,775,055
10/1/2025	21,775,055	173,637	2,621,139	19,327,553
11/1/2025	19,327,553	154,121	2,621,139	16,860,535
12/1/2025	16,860,535	134,448	2,621,139	14,373,844
1/1/2026	14,373,844	114,619	2,621,139	11,867,324
2/1/2026	11,867,324	94,632	2,621,139	9,340,817
3/1/2026	9,340,817	74,485	2,621,139	6,794,163
4/1/2026	6,794,163	54,178	2,621,139	4,227,202
5/1/2026	4,227,202	33,708	2,621,139	1,639,771
6/1/2026	1,639,771	13,076	2,621,139	(968,292)
7/1/2026	(968,292)	(7,721)	2,621,139	(3,597,152)