

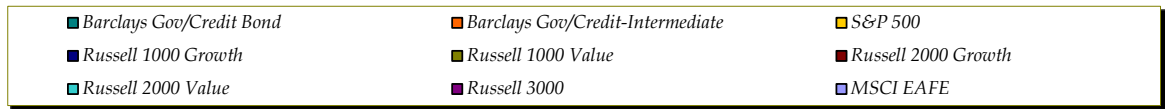
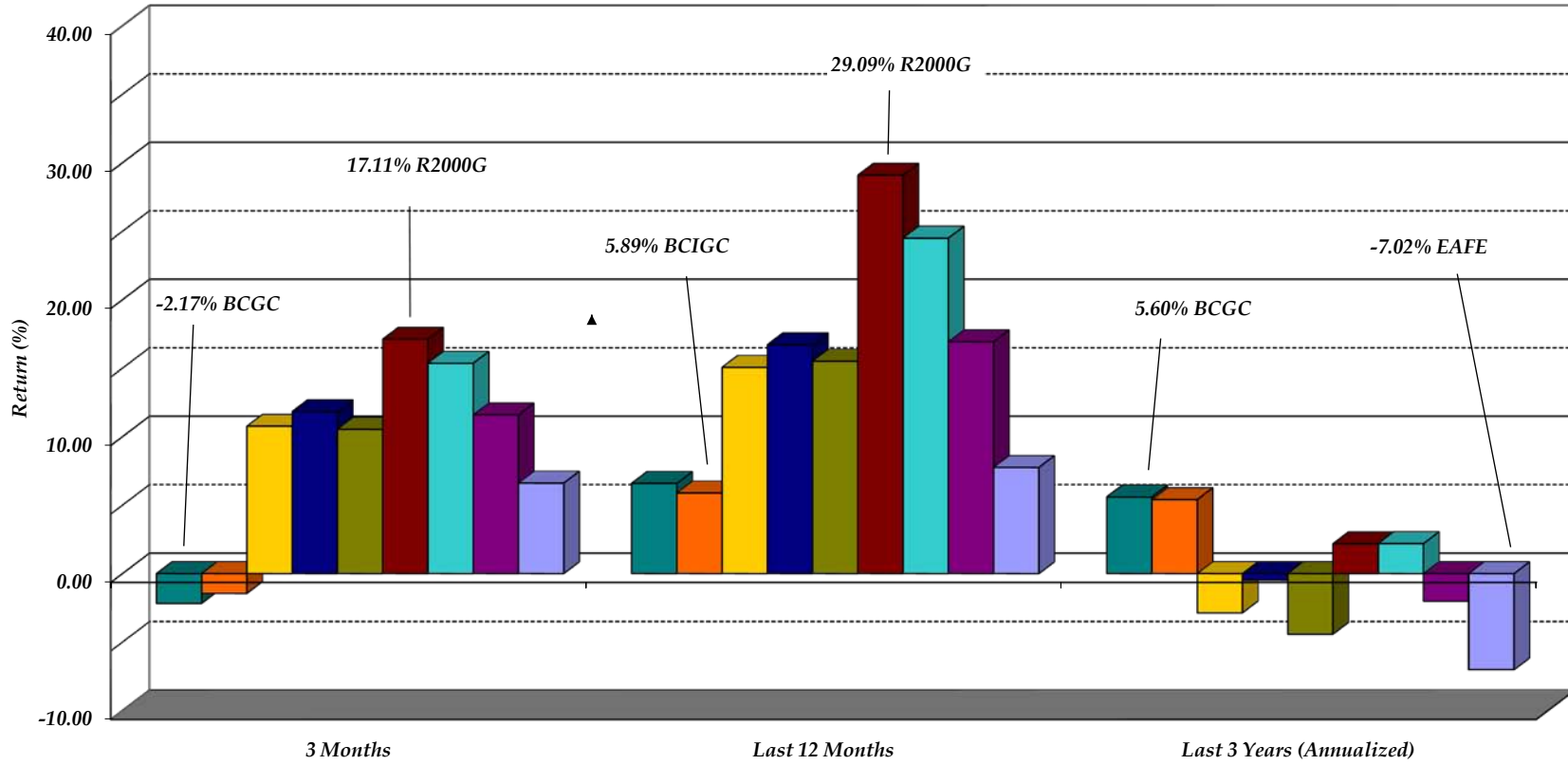
*Hollywood Police Officers' Pension Fund
Executive Summary Report*

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Index Comparison

December 31, 2010



*Hollywood Police Officers' Pension Fund
Compliance Report*

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	<u>YES</u>	<u>NO</u>
<i>TOTAL FUND RETURNS</i>		
1. Did the total 3-year return exceed the policy, which is comprised of 24% S&P500, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P Mid. 400, 23% BCIGC, 23% BCGC, 4% T-Bill?[1.60 vs. 1.74]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the total 5-year return exceed the policy, which is comprised of 24% S&P500, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P Mid. 400, 23% BCIGC, 23% BCGC and 4% T-Bill?[4.92 vs. 4.29]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>COMBINED EQUITY</i>		
1. Is the amount invested in all issuing companies less than 5% of the Fund's total market value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Is the aggregate investment in all companies less than 5% of the outstanding stock of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in foreign securities less than or equal to 25% of the Fund's total assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>INDIVIDUAL EQUITY</i>		
<u><i>Inverness</i></u>		
1. Did the equity return equal or exceed the S&P500 over the trailing 3-year period? [-3.46 vs. -2.86]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed the S&P500 over the trailing 5-year period? [4.19 vs. 2.29]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is Inverness' trailing 5-year standard deviation below the standard deviation of the S&P500? [17.78 vs. 17.67]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Did the 3-year equity return rank in the top 40% of the Mobius Broad Large Cap Core Universe? [73rd]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Did the 5-year equity return rank in the top 40% of the Mobius Broad Large Cap Core Universe? [10th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has Inverness' equity annualized alpha been positive for the last 3 years? [-0.62]	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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	<u>YES</u>	<u>NO</u>
<i>INDIVIDUAL EQUITY (continued)</i>		
<u>Garcia, Hamilton & Associates</u>		
1. Did the equity return equal or exceed its R1000G index during the trailing 3-year period?[-0.48 vs. -0.47]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed its R1000G index during the trailing 5-year period?[3.28 vs. 3.75]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is GHA trailing 5-year standard deviation below the standard deviation of its R1000G index? [16.92 vs. 17.92]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 3-year equity return rank in the top 40% of the Mobius Broad Large Cap Growth Conservative Universe? [27th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Does the 5-year equity return rank in the top 40% of the Mobius Broad Large Cap Growth Conservative Universe? [44th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8. Has GHA equity annualized alpha been positive for the last 3 years? [-0.14]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<u>Eagle Asset Management-R2000</u>		
1. Did the equity return equal or exceed its R2000 index during the trailing 3-year period? [1.25 vs. 2.22]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed its R2000 index during the trailing 5-year period? [6.29 vs. 4.47]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is Eagle's trailing 3-year standard deviation below the standard deviation of its R2000 index? [24.07 vs. 27.69]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 3-year equity return rank in the top 40% of the Mobius Broad Small Cap Universe? [73rd]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Does the 5-year equity return rank in the top 40% of the Mobius Broad Small Cap Universe? [27th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has Eagle's equity annualized alpha been positive for the last 3 years? [-0.99]	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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	<u>YES</u>	<u>NO</u>
<i>Eagle Asset Management-S&P400</i>		
1. Did the equity return equal or exceed its S&P400 index during the trailing 1-year period? [20.51 vs. 26.64]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed its S&P400 index during the trailing Inception period? [26.23 vs. 31.91]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is Eagle's trailing 2-year standard deviation below the standard deviation of its S&P400 index? [19.03 vs. 22.05]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 1-year equity return rank in the top 40% of the Mobius MidCap Universe? [70th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Does the 2-year equity return rank in the top 40% of the Mobius MidCap Universe? [74th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Has Eagle's equity annualized alpha been positive since Inception? [-0.27]	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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	<u>YES</u>	<u>NO</u>
<i>INDIVIDUAL EQUITY (continued)</i>		
<i>Buckhead</i>		
1. Did the equity return equal or exceed its R1000V index during the trailing 3-year period? [-2.33 vs. -4.42]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the equity return equal or exceed its R1000V index during the trailing 5-year period? [1.01 vs. 1.28]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is the Buckhead trailing 3-year standard deviation below the standard deviation of its R1000V index? [19.00 vs. 23.18]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 3-year equity return rank in the top 40% of the Mobius Broad Large Cap Value Core Universe? [15th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Does the 5-year equity return rank in the top 40% of the Mobius Broad Large Cap Value Core Universe? [80th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Has Buckhead's equity annualized alpha been positive for the last 3 years? [0.88]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>INVERNESS FIXED INCOME</i>		
1. Did the 3-year fixed income return exceed the policy (50% BCIGC, 50% BCGC)? [7.07 vs. 5.51]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the 5-year fixed income return exceed the policy (50% BCIGC, 50% BCGC)? [6.44 vs. 5.55]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Did the 3-year total fixed income return rank in the top 40% of the Fixed Income Universe (50% Broad Fixed & 50% Intermediate)? [11th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Did the 5-year total fixed income return rank in the top 40% of the Fixed Income Universe (50% Broad Fixed & 50% Intermediate)? [10th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Are all fixed income investments ranked in the highest four categories by Standard and Poors, Moody's, or Fitch's Manual?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Has Inverness' fixed income annualized alpha been positive over rolling 3-year periods? [0.96]	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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YES

NO

INDIVIDUAL MANAGERS

Inverness

- | | | |
|---|--------------------------|-------------------------------------|
| 1. Have there been any material changes in Inverness' organization, investment philosophy and/or personnel? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2. Have there been any changes in the Inverness' professional staff? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3. Has Inverness experienced any significant loss of business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4. Has Inverness experienced any significant increase in business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Has Inverness undergone any change in ownership and/or control? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

GHA

- | | | |
|--|-------------------------------------|-------------------------------------|
| 1. Have there been any material changes in GHA's organization, investment philosophy and/or personnel? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2. Have there been any changes in the GHA's professional staff? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3. Has GHA experienced any significant loss of business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4. Has GHA experienced any significant increase in business?[5% increase in AUM] | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. Has GHA undergone any change in ownership and/or control? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Eagle Asset Management

- | | | |
|--|--------------------------|-------------------------------------|
| 1. Have there been any material changes in Eagle's organization, investment philosophy and/or personnel? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2. Have there been any changes in Eagle's professional staff? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3. Has Eagle experienced any significant loss of business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4. Has Eagle experienced any significant increase in business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Has Eagle undergone any change in ownership and/or control? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Buckhead Capital Management

- | | | |
|---|-------------------------------------|-------------------------------------|
| 1. Have there been any material changes in Buckhead's organization, investment philosophy and/or personnel? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. Have there been any changes in Buckhead's professional staff? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3. Has Buckhead experienced any significant loss of business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4. Has Buckhead experienced any significant increase in business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Has Buckhead undergone any change in ownership and/or control? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Manager Compliance Questionnaire

December 31, 2010

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
YES, AS NOTED DURING THE NOVEMBER 2010 MEETING
2. Have there been any changes in your investment philosophy?
NO
3. Have there been any changes in your staff of investment professionals?
NO
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
\$3,555,381 (AUM= .18%)
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
\$8,455,000 AUM= .42%
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
NO
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
NO
8. Are you invested in any unhedged and/or leveraged derivatives?
NO

9. What percentage of equity is international? The
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

HOLLYWOOD FLORIDA POLICE PENSION FUND
FOREIGN HOLDING LIMITED TO: 15% of Fund at Cost
4.95% of Total Fund at Cost
10.83% of Total Equities at Cost
2.18% of Total Fixed @ Cost

MIAMI BEACH FIRE & POLICE
FOREIGN HOLDING LIMITED TO: 10% of Fund at Mkt
7.41% of Total Fund at Mkt
12.36% of Total Equities at Mkt
3.13% of Fixed Income @ Mkt

MIAMI BEACH POLICE RELIEF
FOREIGN HOLDING LIMITED TO: 10% of the Total Fund at Cost
5.81% of Total Fund at Cost
11.12% of Total Equities at Cost

MIAMI BEACH FIRE RELIEF
FOREIGN HOLDING LIMITED TO: 10% of the Total Fund at Cost
6.07% of Total Fund at Cost
11.21% of Total Equities at Cost

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/ProtectingInvestmentsAct/tabid/402/Default.aspx>)
NO

11. Name of person completing this form (please include company name)?

ROBERT K MADDOCK- INVERNESS COUNSEL, LLC



Manager Compliance Questionnaire

December 31, 2010

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
During the 4Q10, the firm did not have any organization changes, however, as previously mentioned, GH&A purchased the minority ownership interest from its institutional partner effective 06/30/10 and now is 100% employee-owned with almost 75% ethnic minority and
2. Have there been any changes in your investment philosophy?
Since the inception of Garcia Hamilton & Associates, there have been no changes in our investment philosophy.
3. Have there been any changes in your staff of investment professionals?
There have been no changes in our staff of investment professionals during the 4Q10.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
During the 4Q10, the firm lost 3 equity accounts totaling \$8.3 million or 0.35% of the firm's AUM and 1 fixed income account totaling \$20.4 million or 0.85% of the firm's AUM as of December 31, 2010. The loss of the 1 fixed income account was due to the clients change in
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
During the 4Q10, the firm gained 4 fixed income account totaling \$135.4 million or 5.66% of the firm's AUM as of December 31, 2011.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No, there have been no new investigations by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of our company, and in particular anyone who directly or indirectly performs services for our clients.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
We do not hold commercial mortgage backed securities (CMBS) in our fixed income portfolios.
8. Are you invested in any unhedged and/or leveraged derivatives?

We do not invest in any unhedged and/or leveraged derivatives.
9. What percentage of equity is international? The
manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

As of December 31, 2011, the firm held 2.2% of Lazard LTD, which is an ADR.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/ProtectingInvestmentsAct/tabid/402/Default.aspx>)

As of December 31, 2011, the firm did not invest in any companies on the SBA's website.
11. Name of person completing this form (please include company name)?
Ruby Dang
Garcia Hamilton & Associates

Buckhead Capital Management

December 31, 2010

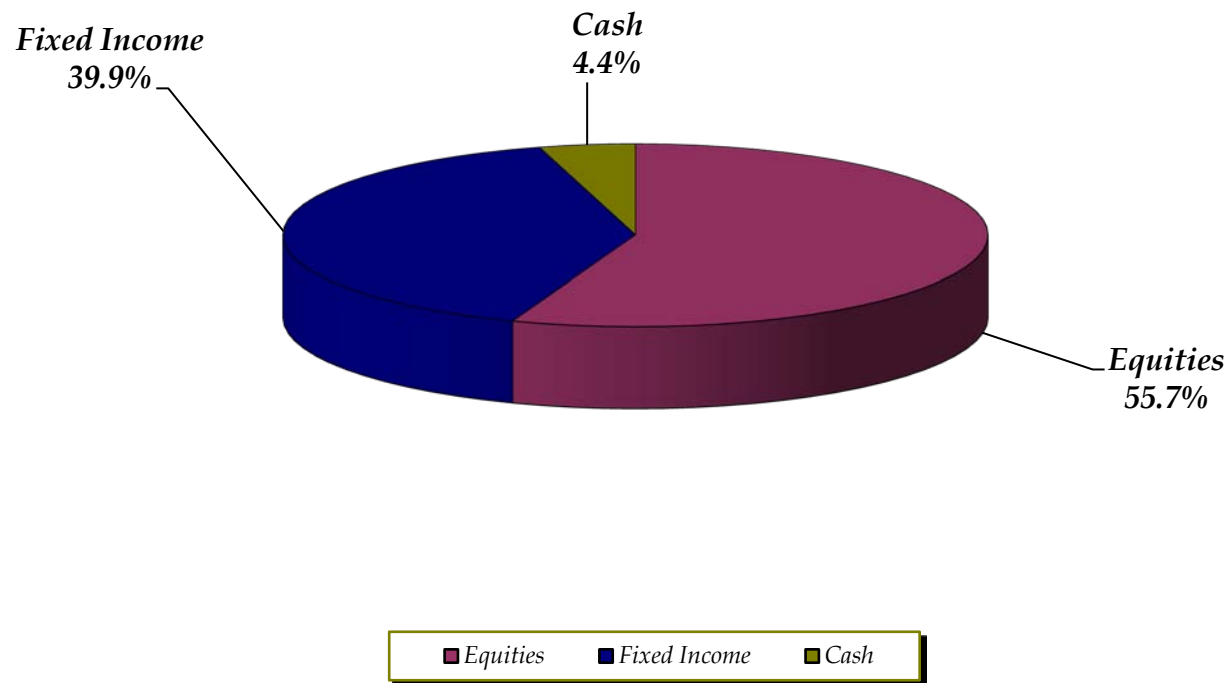
1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No
2. Have there been any changes in your investment philosophy?
No
3. Have there been any changes in your staff of investment professionals?
No
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
No, \$7 mil, .3%
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
No, \$15 mil, .7%
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio) No
8. Are you invested in any unhedged and/or leveraged derivatives? No
9. What percentage of equity is international? The
manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)
1.6% of equity portfolio
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/ProtectingInvestmentsAct/tabid/402/Default.aspx>)
No
- 11 Name of person completing this form (please include company name)?

Michael C. Harhai, CFA Buckhead Capital Management



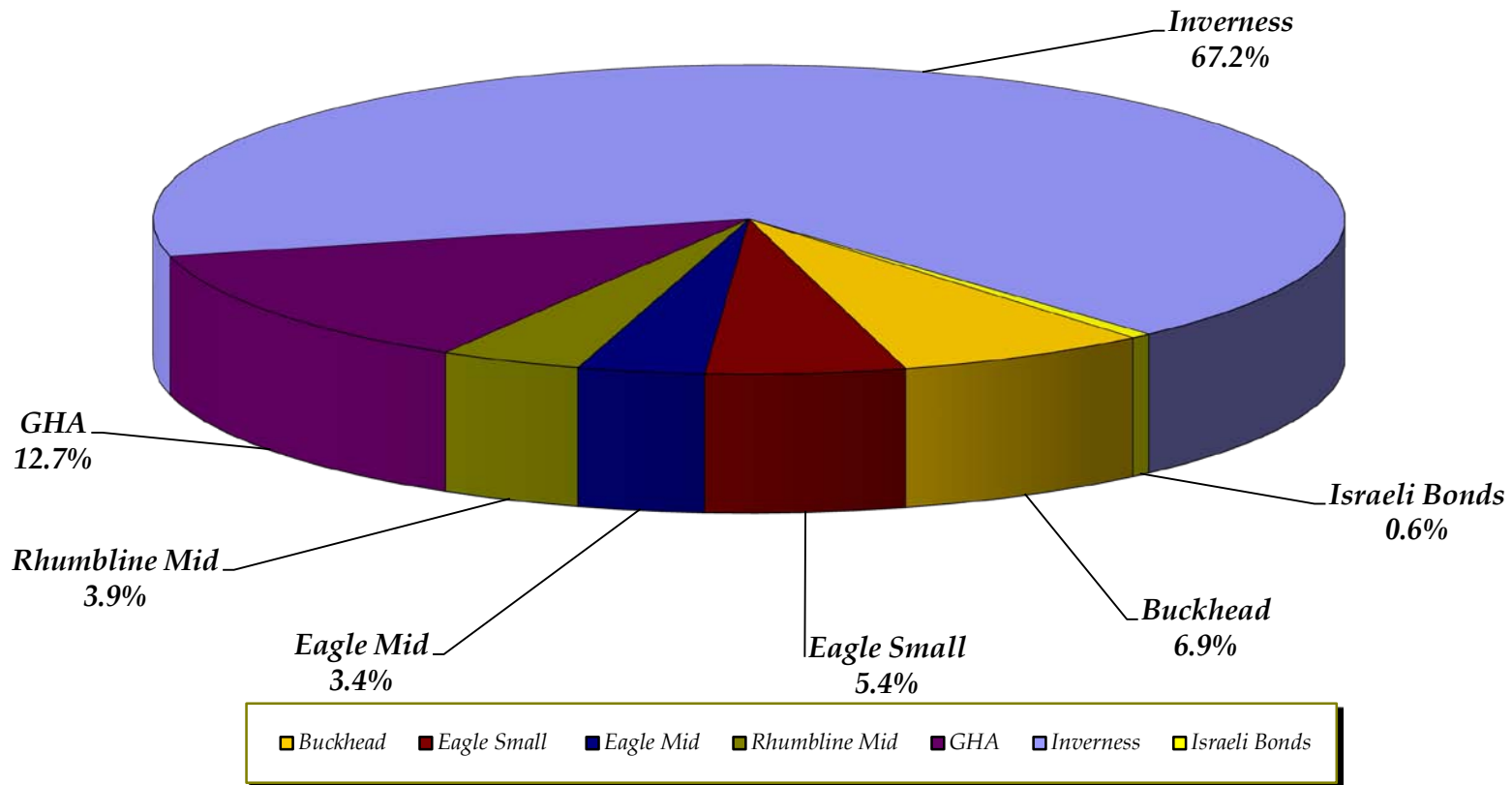
*Hollywood Police Officers' Pension Fund
Total Assets*

December 31, 2010



Hollywood Police Officers' Pension Fund

December 31, 2010



*Hollywood Police Officers' Pension Fund
Performance Evaluation Summary*

December 31, 2010

Manager	Equities	Fixed Income	Cash	Total	% of Total
<i>Buckhead</i>	\$14,878,000	\$0	\$574,000	\$15,452,000	6.9%
<i>Eagle Small</i>	\$11,951,000	\$0	\$170,000	\$12,121,000	5.4%
<i>Eagle Mid</i>	\$7,518,000	\$0	\$177,000	\$7,695,000	3.4%
<i>Rhumblin Mid</i>	\$8,659,000	\$0	\$0	\$8,659,000	3.9%
<i>GHA</i>	\$28,015,000	\$0	\$356,000	\$28,371,000	12.7%
<i>Inverness</i>	\$53,781,000	\$88,327,000	\$8,592,000	\$150,700,000	67.2%
<i>Israeli Bonds</i>	\$0	\$1,260,000	\$0	\$1,260,000	0.6%
<i>Total</i>	\$124,802,000	\$89,587,000	\$9,869,000	\$224,258,000	100.0%
<i>% of Total</i>	55.7%	39.9%	4.4%	100.0%	
<i>Target %</i>	50.0%	46.0%	4.0%	100.0%	

**Hollywood Police Officers' Pension Fund
Performance Evaluation Summary**

December 31, 2010

	<u>Current Quarter</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
TOTAL FUND (Net of Fees)										
Return	5.71%	5.71%	11.82%	1.60%	4.92%	9.18%	1.40%	-11.16%	15.31%	7.57%
<i>Ranking (24% BLC Core, 10% BLCG, 7% BLCV Core, 4% BSC, 5% BMC, 23% BFI, 23% IFI, 4% MM)</i>	33	33	37	53	4	51	79	25	1	25
<i>Policy Return (24% S&P500, 10% R1000G, 7% R1000V, 5% S&Pmid 400, 4% R2000, 23% BCIGC, 23% BCGC, 4% t-bill)</i>	4.89%	4.89%	12.08%	1.74%	4.29%	10.10%	1.80%	-10.76%	11.28%	7.18%
<i>Policy Ranking (24% BLC Core, 10% BLCG, 7% BLCV Core, 4% BSC, 5% BMC, 23% BFI, 23% IFI, 4% MM)</i>	67	67	31	50	20	28	71	18	52	39
TOTAL EQUITIES										
Return	12.43%	12.43%	16.88%	-1.18%	4.69%	10.24%	-6.65%	-18.93%	23.49%	11.04%
<i>Ranking (52% BLC Core, 18.5% BLCG, 13% BLCV Core, 9.1% BMC, 7.4% BSC)</i>	14	14	32	30	3	52	86	10	1	20
<i>Policy Return (52% SP500, 18.5% R1000G, 13% R1000V, 9.1% S&P 400, 7.4% R2000)</i>	11.59%	11.59%	17.32%	-1.66%	2.98%	11.43%	-5.85%	-21.41%	16.43%	10.36%
<i>Policy Ranking (52% BLC Core, 18.5% BLCG, 13% BLCV Core, 9.1% BMC, 7.4% BSC)</i>	50	50	20	49	49	19	74	51	75	33
TOTAL FIXED INCOME (INVERNESS)										
Return	-1.77%	-1.77%	6.93%	7.07%	6.44%	9.33%	14.65%	2.50%	5.02%	3.52%
<i>Ranking (50% Broad Fixed & 50% Intmd. Fixed)</i>	67	67	42	11	10	43	17	9	19	51
<i>Policy Return (50% BCIGC & 50% BCGC)</i>	-1.81%	-1.81%	6.24%	5.51%	5.55%	8.24%	10.74%	2.78%	5.27%	3.43%
<i>Policy Ranking (50% Broad Fixed & 50% Intmd. Fixed)</i>	68	68	51	38	28	59	59	8	16	56

Gold indicates equal to or beat the index

Red indicates bottom 40% of universe

**Hollywood Police Officers' Pension Fund
Performance Evaluation Summary**

December 31, 2010

	Current Quarter	FYTD	One Year	Three Years	Five Years	2010	2009	2008	2007	2006
INVERNESS EQUITY PORTFOLIO(Inception 9-30-1992)										
								Fiscal Year		
Return	11.35%	11.35%	14.57%	-3.46%	4.19%	8.29%	-9.73%	-19.80%	26.79%	13.06%
Ranking (Br. Large Cap Core)	31	31	53	73	10	69	93	15	1	9
Policy Return (S&P500)	10.76%	10.76%	15.06%	-2.86%	2.29%	10.16%	-6.91%	-21.98%	16.44%	10.79%
Policy Ranking (Br. Large Cap Core)	50	50	36	53	50	30	62	40	43	29
GARCIA, HAMILTON & ASSOCIATES TOTAL PORTFOLIO - STOCKS & CASH(Inception 3-31-2000)										
Return *	13.07%	13.07%	16.47%	-0.48%	3.28%	10.94%	-5.22%	-17.06%	18.20%	3.97%
Ranking (Br. Lg. Cap Growth)	17	17	35	27	44	40	72	10	55	70
Policy Return (R1000G)	11.83%	11.83%	16.71%	-0.47%	3.75%	12.65%	-1.85%	-20.88%	19.35%	6.03%
Policy Ranking (Br. Lg. Cap Growth)	40	40	31	27	34	20	35	32	46	49
EAGLE ASSET MANAGEMENT TOTAL PORTFOLIO - SMALL CAP STOCKS & CASH(Inception 3-31-2003)										
Return **	18.38%	18.38%	27.12%	1.25%	6.29%	11.66%	-10.23%	-13.78%	22.24%	9.79%
Ranking (Broad Small Cap)	7	7	34	73	27	76	83	23	20	30
Policy Return (R2000)	16.25%	16.25%	26.86%	2.22%	4.47%	13.35%	-9.55%	-14.48%	12.34%	9.92%
Policy Ranking (Broad Small Cap)	41	41	37	61	61	53	75	28	72	29
BUCKHEAD CAPITAL PORTFOLIO - STOCKS & CASH(Inception 12-31-2003)										
Return ***	6.48%	6.48%	6.94%	-2.33%	1.01%	6.53%	-4.66%	-20.81%	13.09%	11.63%
Ranking (Br. Lg. Cap Value Core)	100	100	98	15	80	85	15	16	86	46
Policy Return (R1000V)	10.54%	10.54%	15.51%	-4.42%	1.28%	8.90%	-10.62%	-23.56%	14.45%	14.62%
Policy Ranking (Br. Lg. Cap Value Core)	65	65	10	79	74	62	94	82	78	9

Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe

**Hollywood Police Officers' Pension Fund
Performance Evaluation Summary**

December 31, 2010

	<u>Current Quarter</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2005</u>
EAGLE ASSET MANAGEMENT TOTAL PORTFOLIO - MID CAP STOCKS & CASH(Inception 12-31-2008)										
				<u>2-Year</u>						
Return **	14.85%	14.85%	20.51%	26.23%	n/a	12.10%	n/a	n/a	n/a	n/a
Ranking (Mid-Cap Core Equity)	27	27	70	74	n/a	69	n/a	n/a	n/a	n/a
Policy Return (S&P Midcap 400)	13.50%	13.50%	26.64%	31.91%	n/a	17.78%	n/a	n/a	n/a	n/a
Policy Ranking (Mid-Cap Core Equity)	48	48	16	32	n/a	12	n/a	n/a	n/a	n/a
RHUMBLINE PORTFOLIO - MID CAP STOCKS(Inception 3-31-2009)										
			<u>2 Qtrs.</u>	<u>3 Qtrs.</u>	<u>1-Year</u>					
Return **	13.47%	13.47%	28.34%	16.05%	26.49%	17.65%	n/a	n/a	n/a	n/a
Ranking (Mid-Cap Core Equity)	49	49	35	23	17	13	n/a	n/a	n/a	n/a
Policy Return (S&P Midcap 400)	13.50%	13.50%	28.39%	16.08%	26.64%	17.78%	n/a	n/a	n/a	n/a
Policy Ranking (Mid-Cap Core Equity)	48	48	34	23	16	12	n/a	n/a	n/a	n/a

*Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe*

*Hollywood Police Officers' Pension Fund
Relative Rankings by Quarter*

December 31, 2010

	<i>Inverness (Core Equity) (9/30/1992)</i>			<i>GHA (Large Growth) (03/31/2000)</i>			<i>EAM (Small Value Equity) (03/31/2003)</i>		
	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>
<i>12/31/2010</i>	53	73	10	35	27	44	34	73	27
<i>9/30/2010</i>	69	77	10	40	29	54	76	70	36
<i>6/30/2010</i>	80	35	10	76	29	61	81	56	29
<i>3/31/2010</i>	100	21	12	56	52	75	99	62	39
<i>12/31/2009</i>	82	16	8	53	20	60	100	38	28
<i>9/30/2009</i>	93	16	12	72	34	61	83	28	23
<i>6/30/2009</i>	89	7	8	24	25	55	61	29	20
<i>3/31/2009</i>	30	1	1	19	19	35	23	10	9
<i>12/31/2008</i>	18	1	2	13	32	57	36	9	9
<i>9/30/2008</i>	15	1	1	10	30	64	23	7	8
<i>6/30/2008</i>	9	1	3	20	52	72	30	18	21

	<i>Buckhead (Large Value) (12/31/2003)</i>			<i>Inverness (Broad Fixed Income) (9/30/1992)</i>			<i>EAM (MidCap Equity) (12/31/2008)</i>		
	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>
<i>12/31/2010</i>	98	15	80	42	11	10	70		
<i>9/30/2010</i>	85	19	55	43	4	5	69		
<i>6/30/2010</i>	55	9	49	73	3	4	76		
<i>3/31/2010</i>	95	45	69	75	4	7	87		
<i>12/31/2009</i>	66	16	29	83	4	5	31		
<i>9/30/2009</i>	15	19	35	17	3	5			
<i>6/30/2009</i>	1	17	34	1	2	2			
<i>3/31/2009</i>	1	7	19	6	3	3			
<i>12/31/2008</i>	1	20	34	3	2	3			
<i>9/30/2008</i>	16	52	n/a	9	5	15			
<i>6/30/2008</i>	67	85	n/a	5	6	20			

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

December 31, 2010

EXPLANATION OF RISK/REWARD GRAPHS

The crossing lines represent the 5-year return (horizontal line) and 5-year standard deviation or volatility or risk (vertical line) of the index against which the Fund is being measured.

Each point represents the Fund's 5-year return (vertically) and standard deviation or volatility (horizontally), relative to the index. If a point is in the southwest quadrant, for example, the 5-year return of the Fund has been less than (below) the index line, and the 5-year standard deviation (volatility) has also been less than (to the left of) the index line.

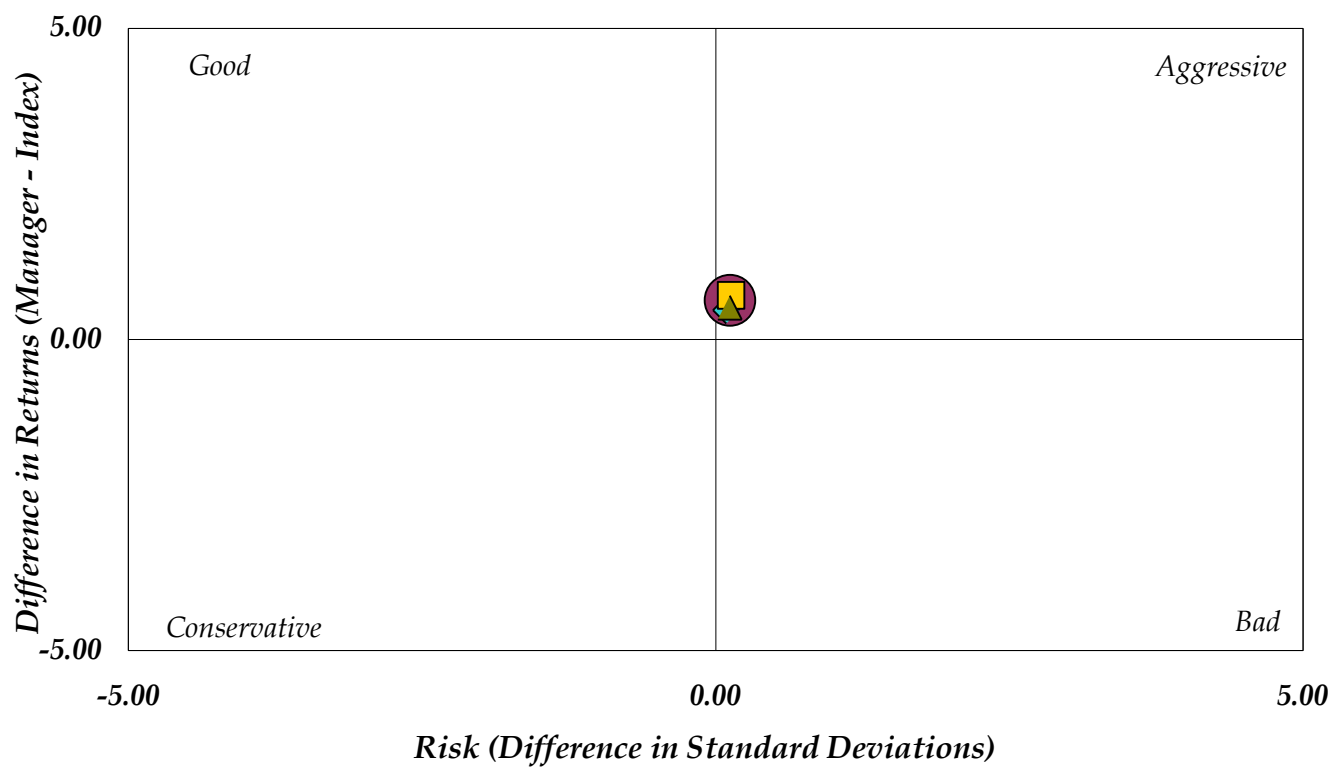
There are four points, one for each of the last four quarters. The earliest one is the smallest and the quarter just ended being the largest. Each point shows the 5-year relative position of the Fund versus the index for that quarter. The movement of the points shows the trend, or direction, over time.

As noted in the graph, the best place to be is the northwest quadrant (less risk and a higher return); the worst place to be is the southeast quadrant (more risk and a lower return).

*Hollywood Police Officers' Pension Fund
Total Fund Trailing 5-Year Risk/Reward*

(versus 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM)

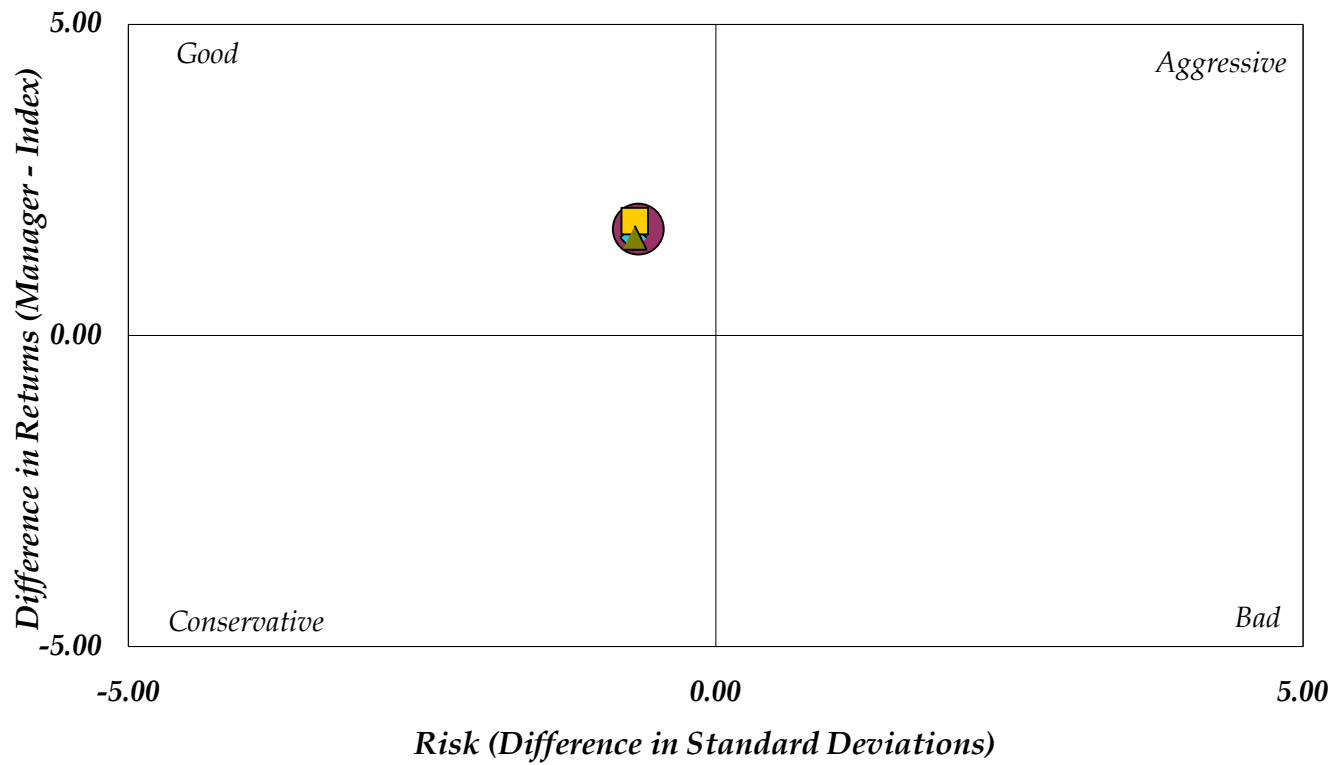
December 31, 2010



*Hollywood Police Officers' Pension Fund
Total Equities Trailing 5-Year Risk/Reward*

(versus 52% S&P500, 18.5% R1000G, 13% R1000V, 9.1% S&P400 & 7.4% R2000)

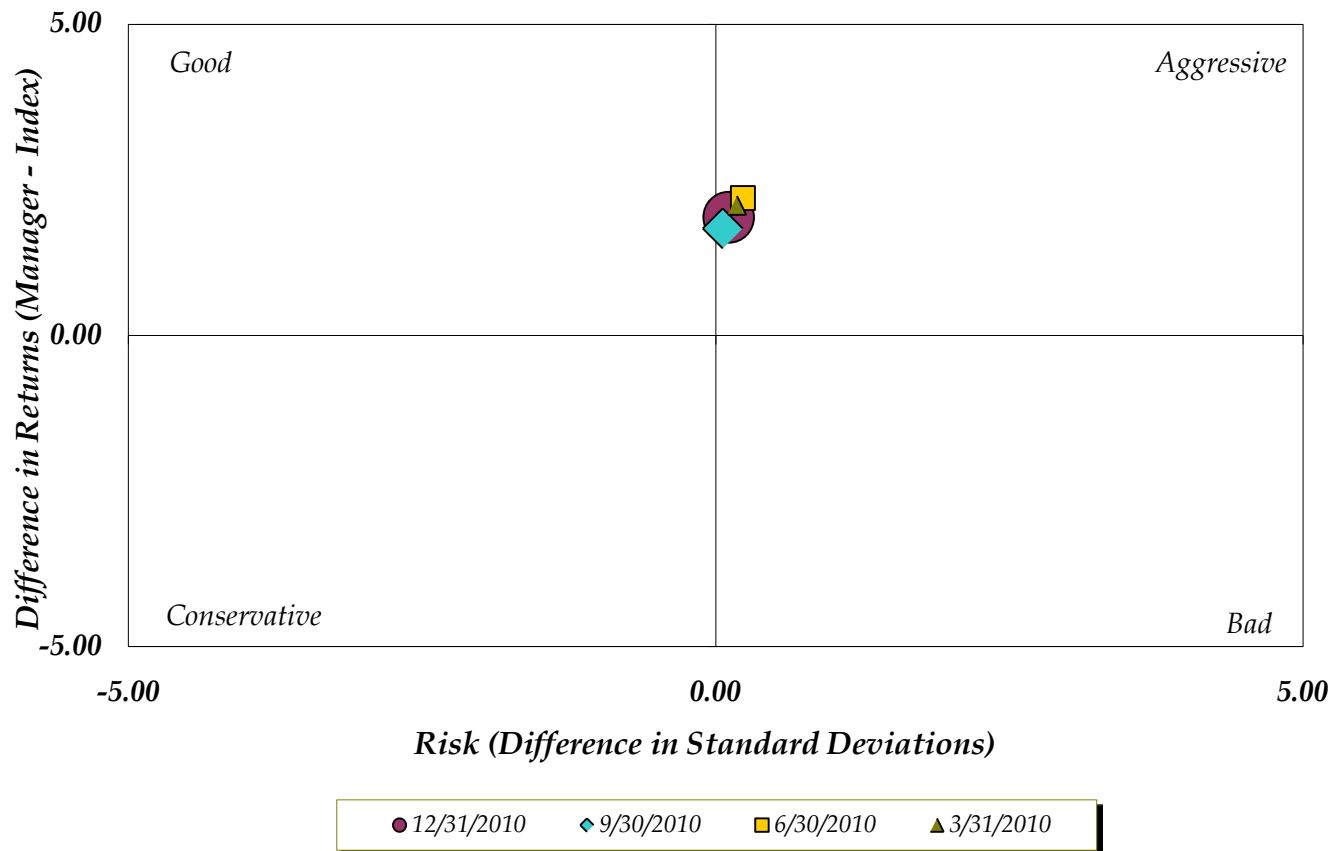
December 31, 2010



● 12/31/2010 ◆ 9/30/2010 ■ 6/30/2010 ▲ 3/31/2010

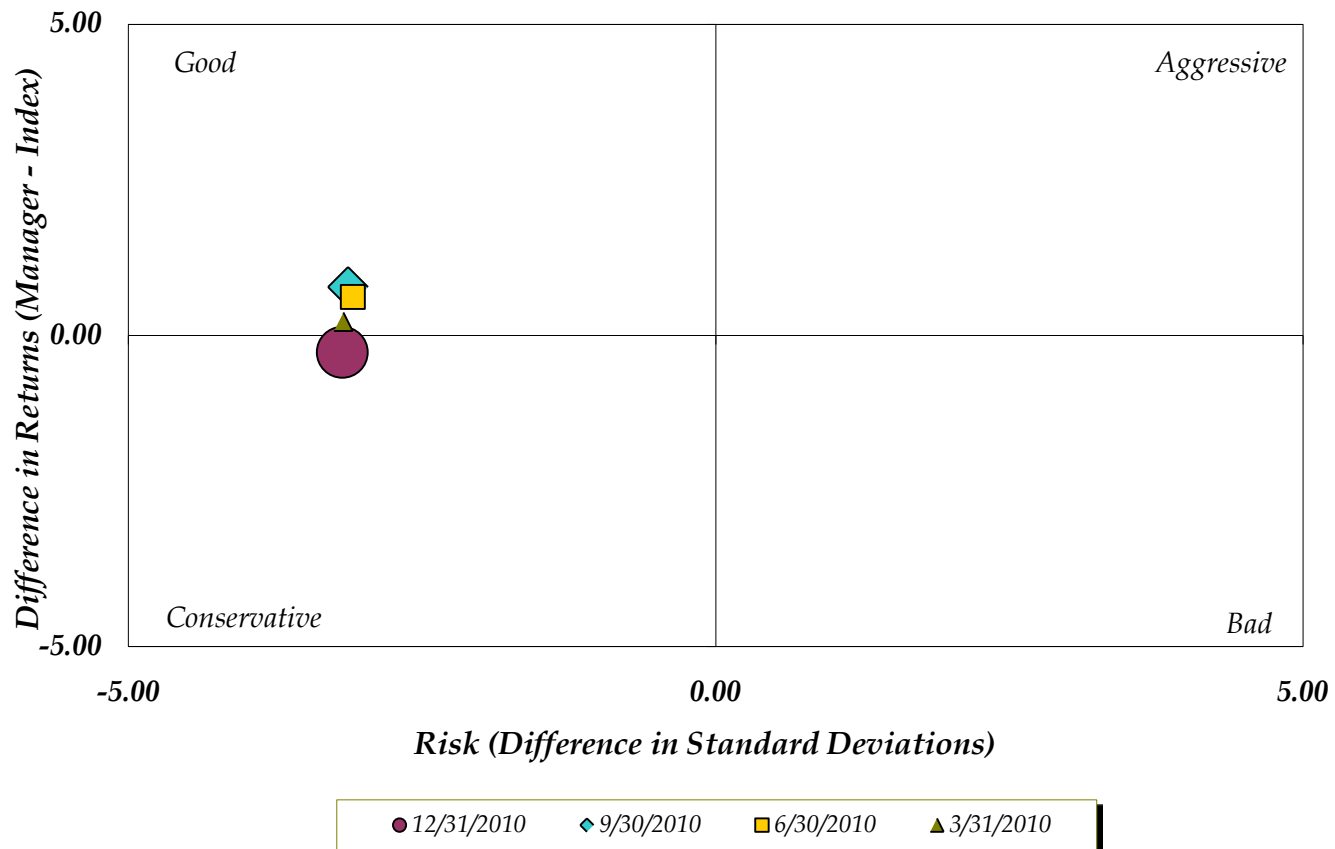
*Hollywood Police Officers' Pension Fund
Inverness Equities Trailing 5-Year Risk/Reward
(versus S&P 500)*

December 31, 2010



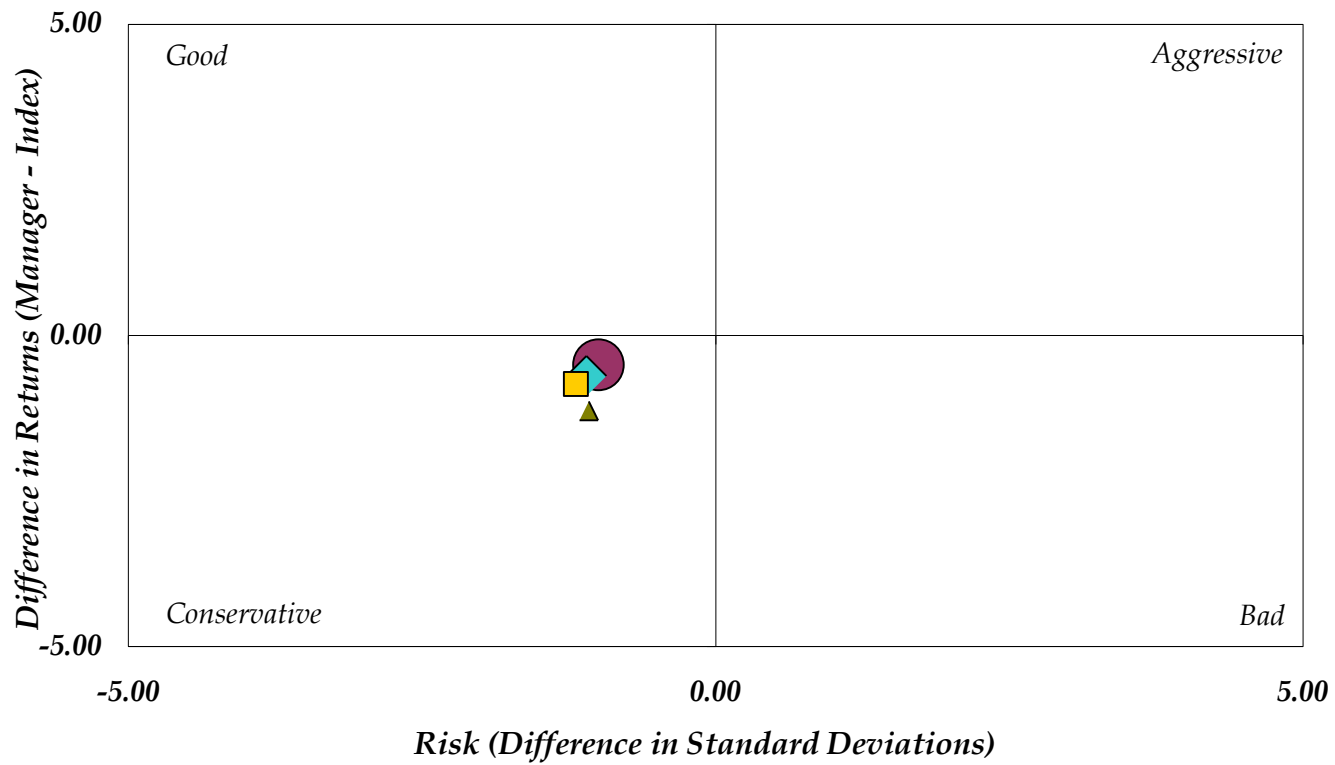
*Hollywood Police Officers' Pension Fund
Buckhead Equities Inception Risk/Reward
(versus R1000V)*

December 31, 2010



Hollywood Police Officers' Pension Fund
Garcia, Hamilton & Associates Equities Trailing 5-Year Risk/Reward
(versus R1000G)

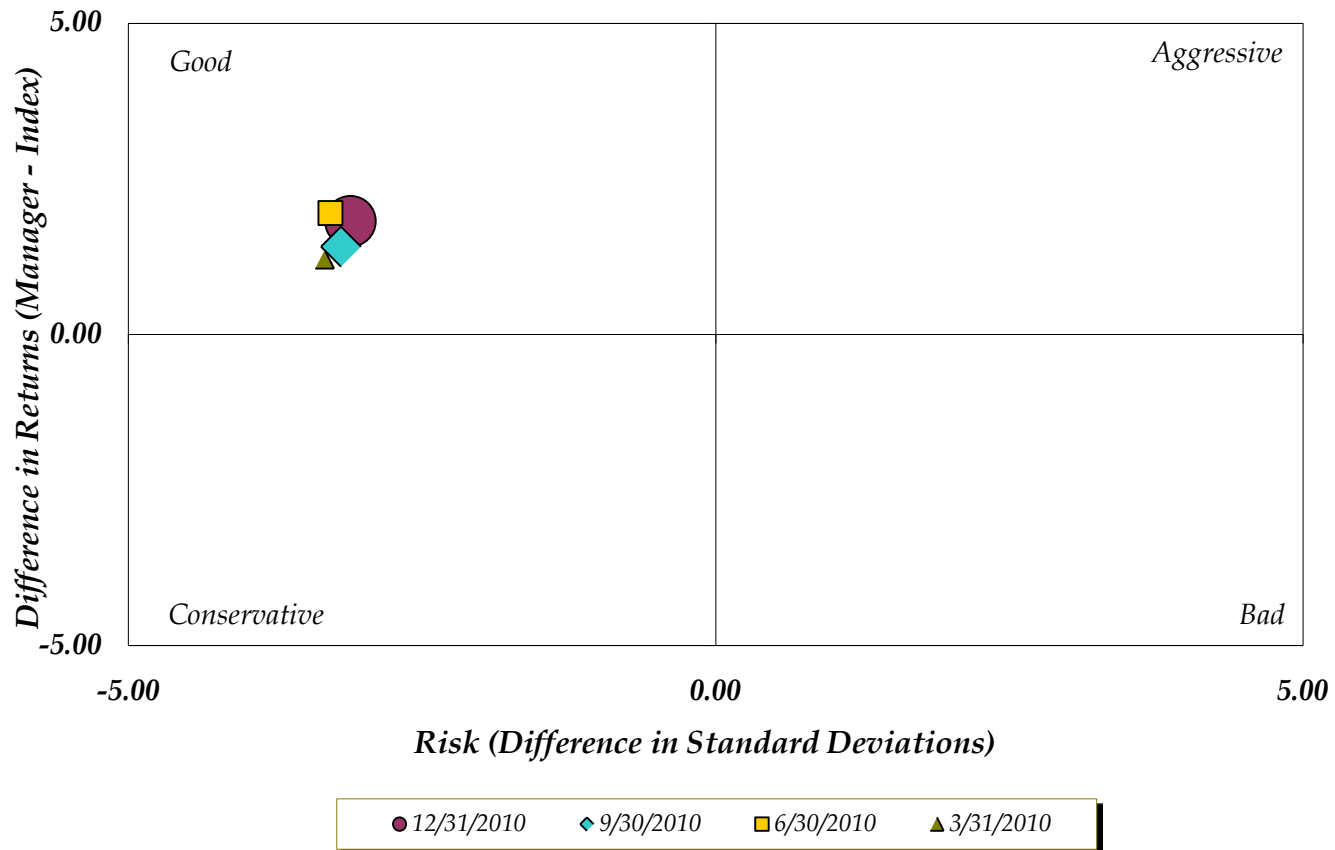
December 31, 2010



● 12/31/2010 ◆ 9/30/2010 ■ 6/30/2010 ▲ 3/31/2010

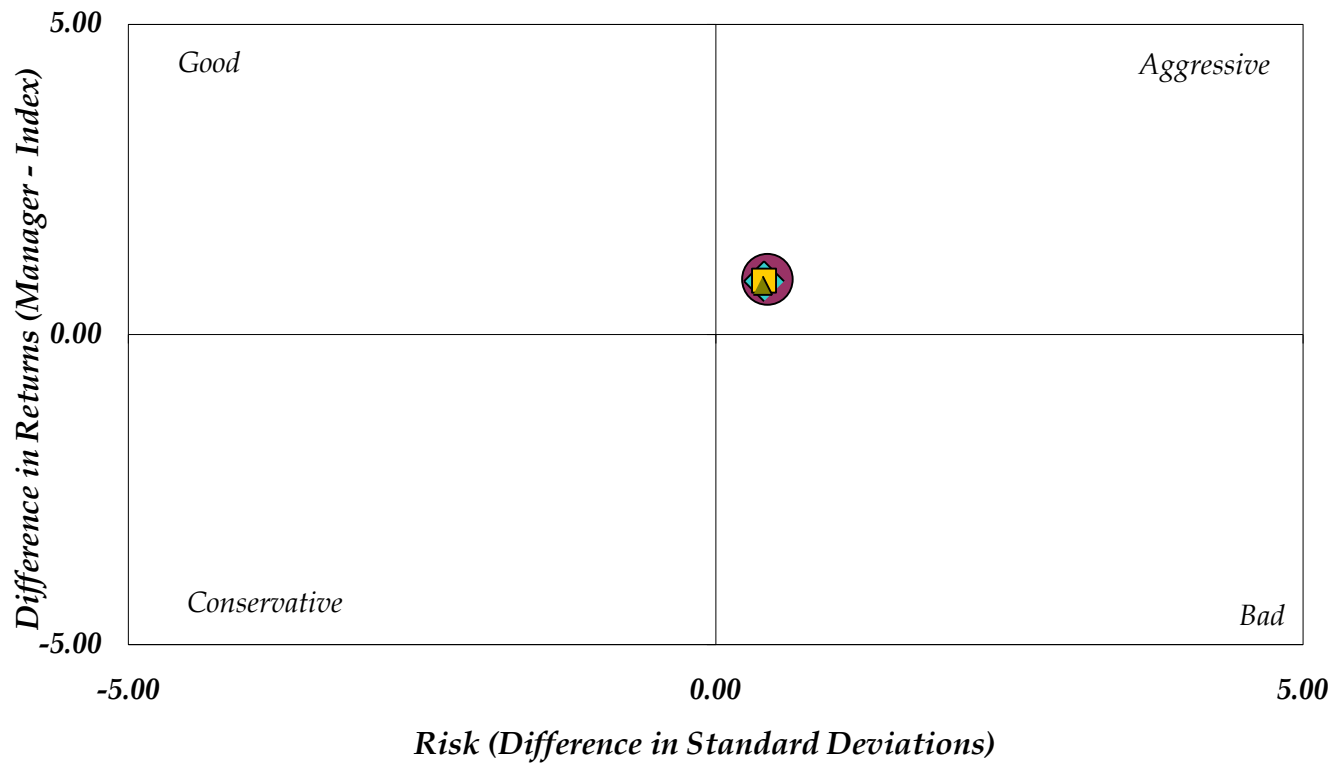
*Hollywood Police Officers' Pension Fund
Eagle Asset Management Equities Inception Risk/Reward
(versus R2000)*

December 31, 2010



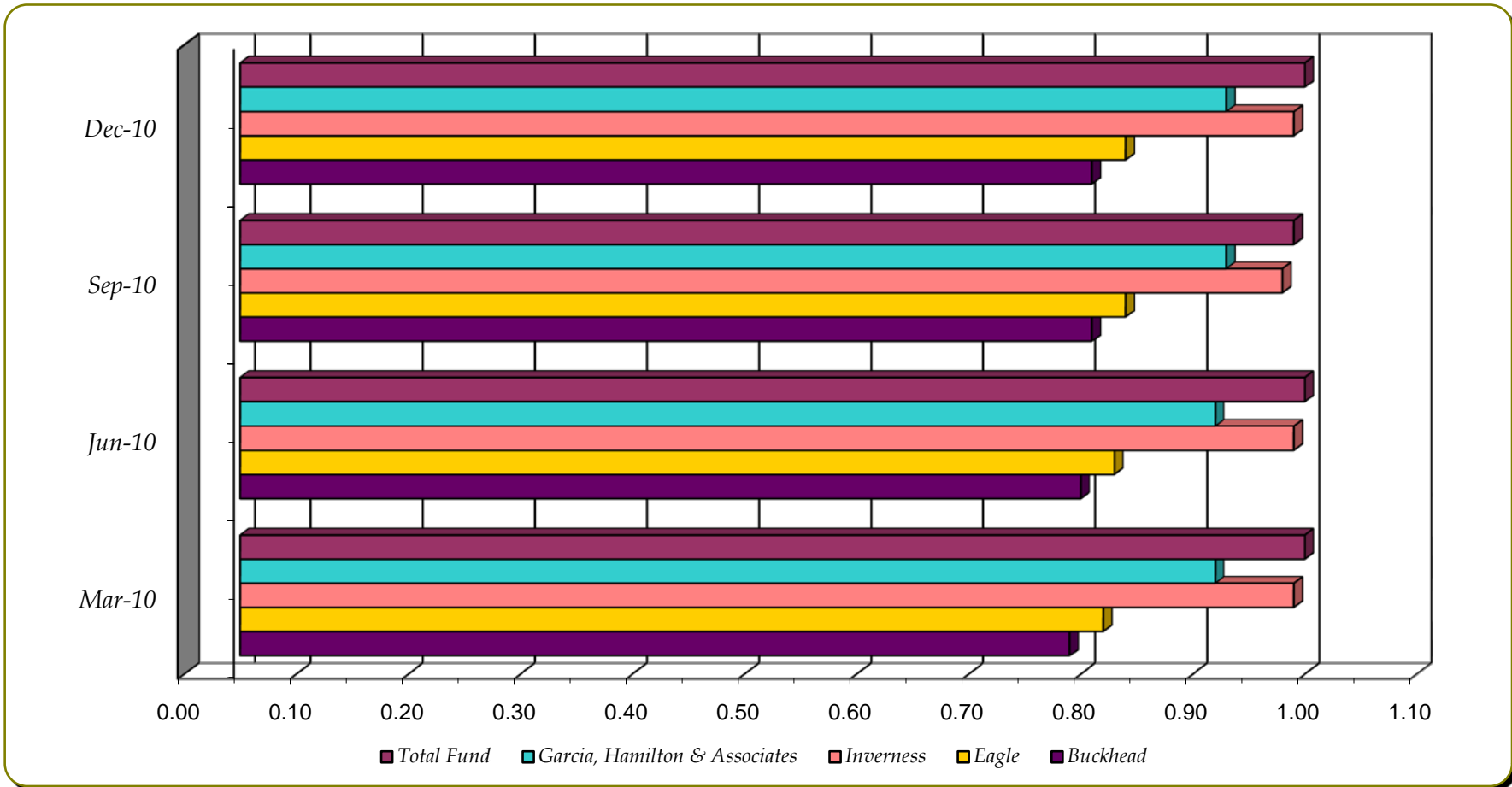
*Hollywood Police Officers' Pension Fund
Inverness Fixed Income Trailing 5-Year Risk/Reward
(versus 50% BCGC & 50% BCIGC)*

December 31, 2010



Hollywood Police Officers' Pension Fund
Beta: Trailing 5-Year Risk

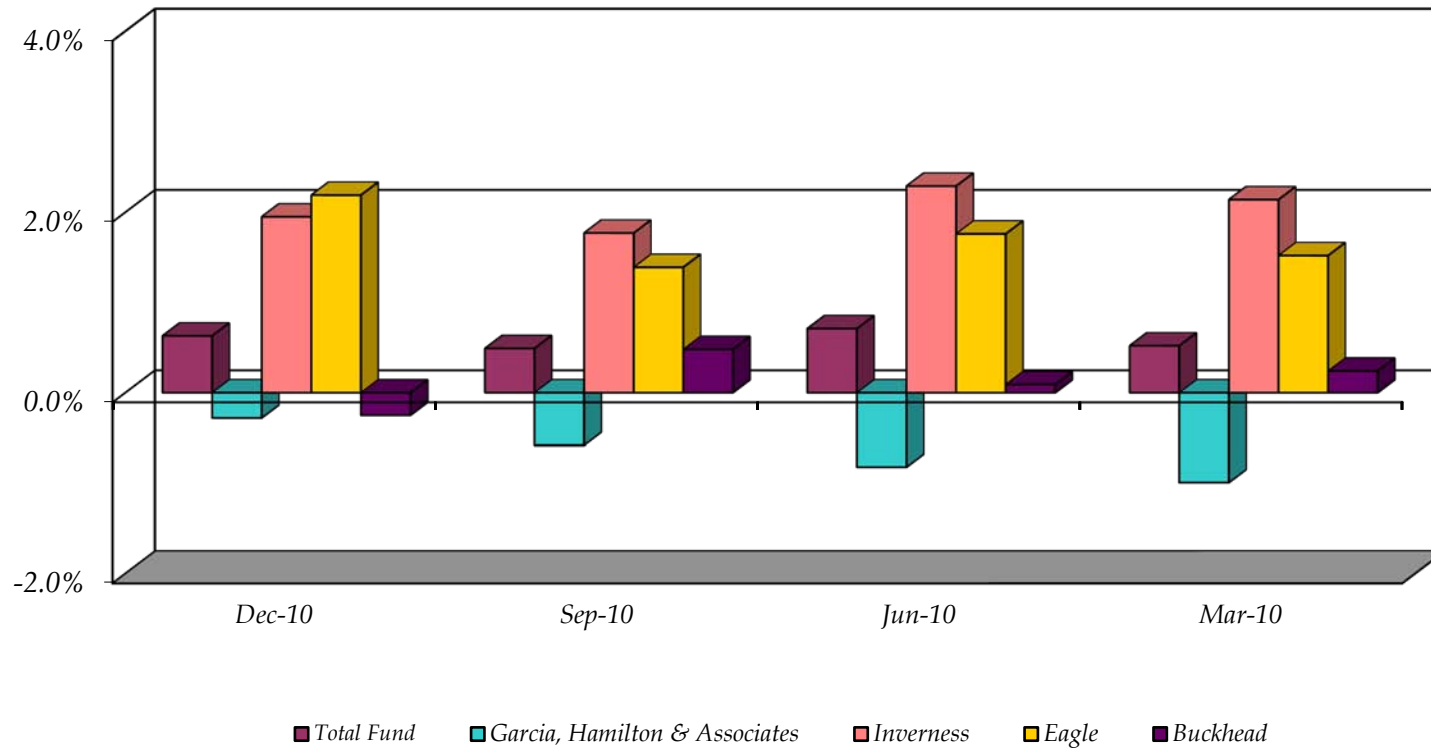
December 31, 2010



Hollywood Police Officers' Pension Fund
Alpha: Trailing 5-Year Reward

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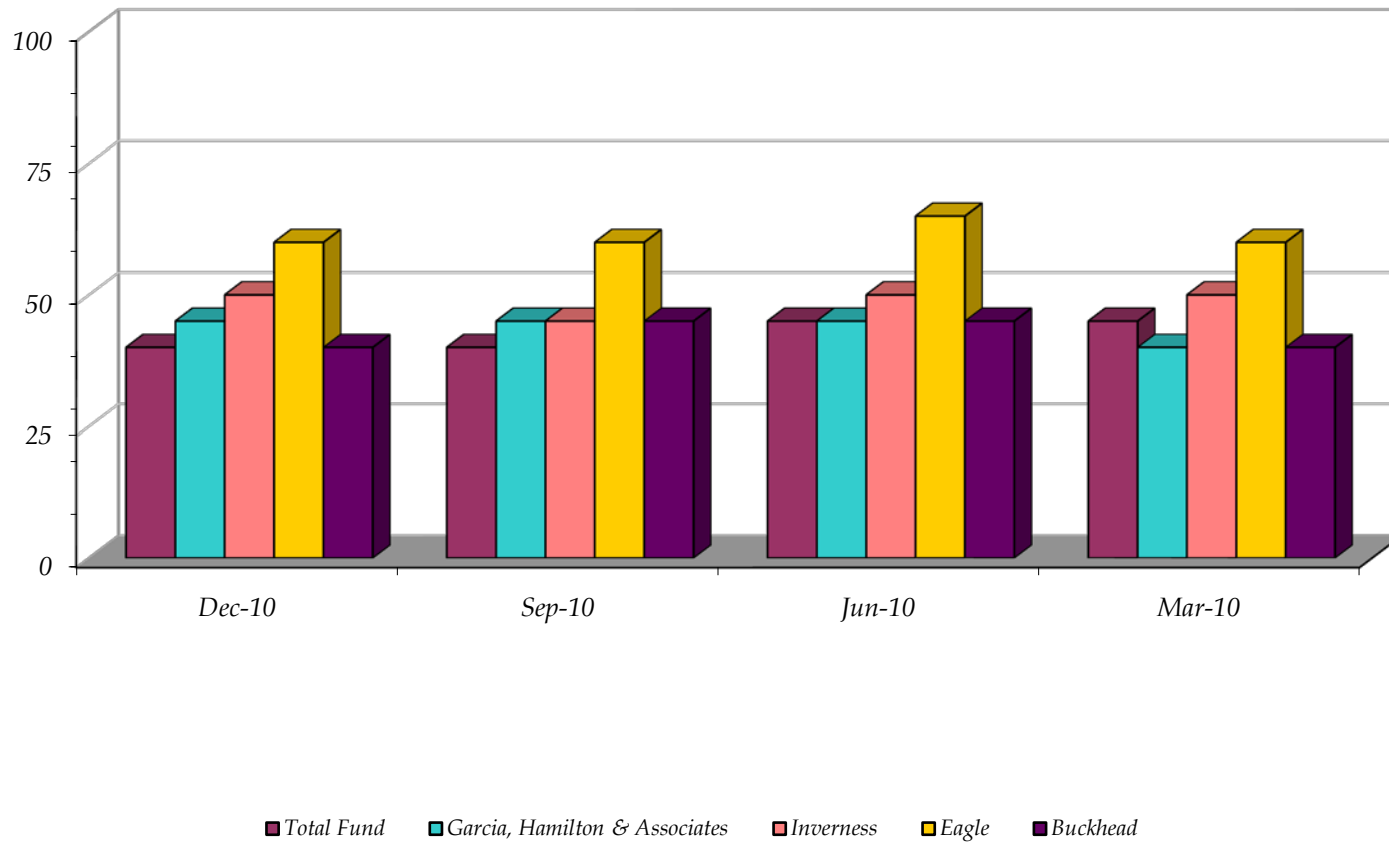
TOTAL FUND & INDIVIDUAL MANAGERS



Hollywood Police Officers' Pension Fund
Batting Average: 5-Years Trailing Risk/Reward

December 31, 2010

TOTAL FUND & INDIVIDUAL MANAGERS



Hollywood Police Officers' Pension Fund
Alpha & Beta: 5-Years Trailing (or Inception if Less)

December 31, 2010

BETA

	<i>Current Policy</i>	<i>Dec-10</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>	<i>Dec-09</i>	<i>Sep-09</i>	<i>Jun-09</i>	<i>Mar-09</i>
<i>Total Fund</i>	*	1.00	0.99	1.00	1.00	0.99	0.99	1.00	1.01
<i>Managers, Equities</i>									
<i>Garcia, Hamilton & Associates</i>	R1000G	0.93	0.93	0.92	0.92	0.92	0.93	0.93	0.94
<i>Inverness</i>	S&P500	0.99	0.98	0.99	0.99	0.98	0.98	0.98	1.00
<i>Eagle</i>	R2000	0.84	0.84	0.83	0.82	0.83	0.83	0.83	0.85
<i>Buckhead</i>	R1000V	0.81	0.81	0.80	0.79	0.79	0.79	0.79	0.80
<i>Inverness Fixed Income</i>	50% BCGC, 50% BCIGC	1.07	1.07	1.07	1.06	1.06	1.06	1.05	1.02

ALPHA

		<i>Dec-10</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>	<i>Dec-09</i>	<i>Sep-09</i>	<i>Jun-09</i>	<i>Mar-09</i>
<i>Total Fund</i>	*	0.63%	0.49%	0.71%	0.52%	0.80%	0.79%	0.77%	1.01%
<i>Managers, Equities</i>									
<i>Garcia, Hamilton & Associates</i>	R1000G	-0.28%	-0.58%	-0.82%	-0.99%	-0.49%	-0.12%	-0.02%	0.21%
<i>Inverness</i>	S&P500	1.95%	1.77%	2.29%	2.14%	2.60%	2.46%	2.50%	3.19%
<i>Eagle</i>	R2000	2.19%	1.39%	1.76%	1.52%	2.07%	2.41%	2.58%	4.14%
<i>Buckhead</i>	R1000V	-0.25%	0.48%	0.09%	0.24%	0.57%	0.28%	-0.29%	-0.56%
<i>Inverness Fixed Income</i>	50% BCGC, 50% BCIGC	0.47%	0.44%	0.50%	0.45%	0.41%	0.36%	0.32%	0.17%

* 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM

Hollywood Police Officers' Pension Fund
Batting Average: 5-Years Trailing (or Inception if Less)

December 31, 2010

	<i>Current Policy</i>	<u>Dec-10</u>	<u>Sep-10</u>	<u>Jun-10</u>	<u>Mar-10</u>	<u>Dec-09</u>	<u>Sep-09</u>	<u>Jun-09</u>	<u>Mar-09</u>
<i>Total Fund</i>	*	40.00	40.00	45.00	45.00	50.00	50.00	50.00	55.00
<i>Managers, Equities</i>									
<i>Garcia, Hamilton & Associates</i>	R1000G	45.00	45.00	45.00	40.00	45.00	50.00	55.00	55.00
<i>Inverness</i>	S&P500	50.00	45.00	50.00	50.00	55.00	55.00	55.00	60.00
<i>Eagle</i>	R2000	60.00	60.00	65.00	60.00	65.00	65.00	70.00	75.00
<i>Buckhead</i>	R1000V	40.00	45.00	45.00	40.00	45.00	40.00	40.00	40.00
<i>Managers, Fixed Income</i>									
<i>Inverness</i>	50% BCGC, 50% BCIGC	65.00	60.00	60.00	55.00	55.00	55.00	50.00	50.00

* 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM

Performance of Other Managers

December 31, 2010

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE EQUITY						
<i>Eagle Asset Management - Conservative Large Cap Equity - Gross Size</i>	10.87	10.87	12.07	-2.46	2.13	3.08
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	11.34	11.34	13.04	-2.38	3.33	4.16
<i>Inverness Counsel - Miami Beach Fire & Police - Gross Size (Equity Only)</i>	11.02	11.02	14.23	-3.12	4.41	3.91
<i>IronOak Advisors - Large Cap Core - Gross Size</i>	9.60	9.60	11.15	-2.89	1.90	3.17
<i>Madison Investment Advisors, Inc. - Large Cap Equity (Instl) - Gross Size</i>	9.28	9.28	10.69	0.51	3.70	3.10
<i>Rhumblin Advisers Corporation - Russell 1000 Index Fund - Gross Size</i>	11.15	11.15	16.00	-2.06	2.79	1.93
<i>Robeco Investment Management, Inc. - WPG Disc Equity Large Cap - Gross Size</i>	10.91	10.91	13.71	-3.14	2.31	2.63
<i>RBC Global Asset Management - Large Cap Core</i>	10.23	10.23	13.20	-3.38	2.87	4.17
Russell 1000	11.19	11.19	16.10	-2.37	2.59	1.83
S&P 500	10.76	10.76	15.06	-2.86	2.29	1.41
GROWTH EQUITY						
<i>Denver Investment Advisors, LLC - Growth - Gross Size</i>	14.71	14.71	16.28	-3.03	3.67	2.35
<i>Garcia Hamilton & Associates - Quality Growth - Gross Size</i>	13.24	13.24	17.23	0.16	3.84	1.01
<i>ICC Capital Management, Inc - Large Cap Growth Equity - Gross Size</i>	11.17	11.17	16.66	3.99	4.55	1.52
<i>Logan Capital Management - Large Cap Growth - Gross Size</i>	13.33	13.33	36.52	-0.47	5.67	2.52
<i>Montag & Caldwell, Inc. - Large Cap Growth - Gross Size</i>	9.33	9.33	9.46	-0.89	5.34	1.56
<i>OakBrook Investments, LLC - OakBrook Select Equity - Gross Size</i>	6.65	6.65	10.02	2.07	5.10	5.44
<i>Rhumblin Advisers Corporation - Russell 1000 Growth Index Fund - Gross Size</i>	11.76	11.76	16.64	-0.40	3.86	0.18
<i>Sawgrass Asset Management, LLC - Large Cap Growth Equity - Gross Size</i>	7.53	7.53	10.87	-3.47	2.36	2.97
<i>Silvant Capital - Select LCG Stock - Gross Size</i>	12.12	12.12	16.04	-1.58	5.11	3.30
<i>SIPCO - U.S. Growth Leaders - Gross Size</i>	10.96	10.96	11.77	3.02	7.46	
Russell 1000 Growth	11.83	11.83	16.71	-0.47	3.75	0.02
S&P 500/Citigroup Growth	11.02	11.02	15.05	-0.50	3.60	1.00
<i>Inverness Equities (FYE)</i>	11.35	11.35	14.57	-3.46	4.19	3.65
<i>GHA Equities (FYE)</i>	13.07	13.07	16.47	-0.48	3.28	0.94
<i>Eagle Mid Cap (FYE)</i>	14.85	14.85	20.51	n/a	n/a	n/a
<i>Eagle Small Cap Equities (FYE)</i>	18.38	18.38	27.12	1.25	6.29	n/a
<i>Rhumblin Mid Cap Equity (FYE)</i>	13.47	13.47	26.49	n/a	n/a	n/a
<i>Buckhead Equities (FYE)</i>	6.48	6.48	6.94	-2.33	1.01	n/a

Performance of Other Managers

December 31, 2010

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
VALUE EQUITY						
<i>BRC Investment Management Large Cap Value - Gross Size</i>	11.50	11.50	15.10	-0.82	5.05	5.09
<i>Buckhead Capital Management - Value Equity - Low P/E - Gross Size</i>	6.74	6.74	7.43	-1.70	1.62	4.53
<i>Cascade Investment Counsel, LLC - Large Cap Value - Gross Size</i>	10.06	10.06	17.40	-0.84	6.90	8.23
<i>Cohen & Steers Capital Mgmt., Inc. - Cohen & Steers Large Cap Value - Gross Size</i>	8.95	8.95	9.51	-4.78	2.81	
<i>Crawford Investment Counsel, Inc. - Dividend Growth - Gross Size</i>	11.83	11.83	14.68	0.14	4.20	3.87
<i>DePrince, Race, Zollo, Inc. - Large Cap Value Equity - Gross Size</i>	10.76	10.76	18.24	1.27	4.15	7.53
<i>Eagle Asset Management - Value - Institutional - Gross Size</i>	11.35	11.35	11.27	-1.89	3.17	4.31
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	11.34	11.34	13.04	-2.38	3.33	4.16
<i>Loomis, Sayles & Company, L.P. - Large Cap Value - Gross Size</i>	12.57	12.57	12.85	-3.30	4.04	4.99
<i>Missouri Valley Partners - Large Cap Value - Gross Size</i>	11.22	11.22	12.97	-4.78	0.86	3.01
<i>Rhumblin Advisers Corporation - Russell 1000 Value Index Fund - Gross Size</i>	10.50	10.50	15.48	-4.21	1.44	3.35
<i>The Boston Company Asset Mgmt., LLC - US Large Cap Value Equity Management</i>	12.12	12.12	14.24	-4.07	2.36	2.61
<i>Ceredex Value Ad Large Cap Value</i>	12.62	12.62	19.27	0.84	5.82	5.61
<i>RBC Global Asset Management, Inc. - Large Cap Value - Gross Size</i>	10.25	10.25	12.08	-4.43	1.96	4.49
<i>Westwood Management Corporation - LargeCap Equity - Gross Size</i>	10.59	10.59	13.67	-4.19	3.64	4.32
Russell 1000 Value	10.54	10.54	15.51	-4.42	1.28	3.26
S&P 500/Citigroup Value	10.51	10.51	15.10	-5.36	0.83	1.63
MID-CAP EQUITY						
<i>Amalgamated Bank - LongView 400 MidCap Index Fund - Gross Size</i>	13.50	13.50	26.61	3.50	5.76	7.15
<i>Chicago Equity Partners, LLC - Mid Cap Core Equity - Gross Size</i>	13.45	13.45	28.47	1.28	2.93	6.31
<i>Mutual of America - Mid-Cap Equity Index - Gross Size</i>	13.51	13.51	26.61	3.45	5.68	7.03
<i>OakBrook Investments, LLC - Enhanced MidCap Strategy - Gross Size</i>	13.66	13.66	25.77	2.97	6.02	
<i>Rhumblin Advisers Corporation - S&P 400 Index Fund - Gross Size</i>	13.49	13.49	26.63	2.30	4.98	6.85
<i>Robeco Investment Management, Inc. - BPAM Mid Cap Value Equity - Gross Size</i>	14.94	14.94	24.79	6.50	8.79	10.48
Russell Midcap	13.07	13.07	25.48	1.05	4.66	6.54
S&P Midcap 400	13.50	13.50	26.64	3.52	5.73	7.16
<i>Inverness Equities (FYE)</i>	11.35	11.35	14.57	-3.46	4.19	3.65
<i>GHA Equities (FYE)</i>	13.07	13.07	16.47	-0.48	3.28	0.94
<i>Eagle Mid Cap (FYE)</i>	14.85	14.85	20.51	n/a	n/a	n/a
<i>Eagle Small Cap Equities (FYE)</i>	18.38	18.38	27.12	1.25	6.29	n/a
<i>Rhumblin Mid Cap Equity (FYE)</i>	13.47	13.47	26.49	n/a	n/a	n/a
<i>Buckhead Equities (FYE)</i>	6.48	6.48	6.94	-2.33	1.01	n/a

<i>Performance of Other Managers</i>						
December 31, 2010						
	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
ALL CAP EQUITY						
<i>Advanced Investment Partners - AllCap - Gross Size</i>	11.37	11.37	16.18	-2.22	1.31	1.78
<i>BuckheadCapital Management - All Cap - Gross Size</i>	10.02	10.02	10.22	-3.02	2.41	
<i>Diamond Hill Capital Management, Inc. - Diamond Hill Select Equity - Gross Size</i>	10.42	10.42	11.53	-0.03	4.11	9.30
<i>HGK Asset Management - All Cap - Gross Size</i>	10.33	10.33	13.96	-3.02	3.65	
<i>ICC Capital Management, Inc - Multi-Cap Eq. - Gross Size</i>	12.66	12.66	17.47	6.75	10.55	8.33
<i>Intrepid Capital Management, Inc. - Intrepid Multi-Cap Equity - Gross Size</i>	8.51	8.51	19.05	8.01	8.19	9.10
<i>Onk Ridge Investments, LLC - All-Cap - Gross Size</i>	12.09	12.09	15.91	-1.35	2.99	
<i>Rockwood Capital - Strategic Equity</i>	15.74	15.74	31.15	-0.41	4.88	7.28
Russell 3000	11.59	11.59	16.93	-2.01	2.74	2.16
Dow Jones Wilshire 5000 (Full Cap)	11.59	11.59	17.17	-1.92	2.90	2.51
SMALL CAP EQUITY						
<i>BuckheadCapital Management - Small Cap Value - Gross Size</i>	18.56	18.56	22.31	4.41	3.99	12.56
<i>Ceredex - Value Ad Small Cap Value - Gross Size</i>	11.97	11.97	30.45	7.15	8.58	14.19
<i>DePrince, Race, Zollo, Inc. - Small Cap Value - Gross Size</i>	14.83	14.83	22.12	6.32	8.47	10.15
<i>Eagle Asset Management - Small Cap Core - Institutional - Gross Size</i>	18.50	18.50	27.89	1.85	7.02	10.03
<i>GW Capital, Inc. - Small Cap Value Equity - Gross Size</i>	18.62	18.62	27.07	2.22	7.31	15.52
<i>Intrepid Capital Management, Inc. - Intrepid Small Cap - Gross Size</i>	9.13	9.13	21.84	14.76	13.22	13.38
<i>Pzena Investment Management, LLC - Pzena Small Cap Value Service - Gross Size</i>	18.90	18.90	28.04	10.69	7.70	12.56
<i>Missouri Valley Partners</i>	17.70	17.70	32.04	6.16	5.47	7.63
<i>Rhumblin Advisers Corporation - S&P 600 Index Fund - Gross Size</i>	16.14	16.14	26.12	3.07	4.81	
<i>Savgrass Asset Management, LLC - Small Cap Growth Equity - Gross Size</i>	14.81	14.81	28.72	-7.11	-1.72	-2.12
<i>Silvant Capital - Small Cap Growth - Gross Size</i>	17.36	17.36	25.41	0.04	3.10	5.75
Russell 2000	16.25	16.25	26.85	2.22	4.47	6.33
S&P SmallCap 600	16.24	16.24	26.31	3.01	4.64	7.66
REAL ESTATE (09/30/2010)						
<i>ASB Capital Management, Inc. - EB Real Estate Fund - Gross Size</i>	9.53	5.20	5.20	-7.88	2.01	6.44
<i>Intercontinental - US REIF - Gross Size</i>	-1.85	-11.77	-11.77	-11.72		
<i>JPMorgan Asset Management - Strategic Property Fund - Gross Size</i>	3.96	5.77	5.77	-8.93	1.03	6.12
<i>Principal Global Investors - Real Estate Core Property - Gross Size</i>	4.99	5.81	5.81	-7.55	1.50	6.16
Dow Jones Wilshire REIT Index	13.34	30.13	30.13	-6.94	1.41	10.15
NCREIF Property Index	3.86	5.83	5.83	-4.62	3.67	7.25
INTERNATIONAL EQUITY						
<i>Altrinsic Global Advisors - International Equity - Gross Size</i>	9.87	9.87	11.54	-1.63	4.20	6.63
<i>DePrince, Race, Zollo, Inc. - International Equity - Gross Size</i>	9.09	9.09	14.50	-0.32	6.19	7.01
<i>HGK Asset Management - International Equity - Gross Size</i>	7.32	7.32	10.35	-1.54	6.77	5.58
<i>ICC Capital Management, Inc - International ADR Equity - Gross Size</i>	9.65	9.65	9.84	-2.98	4.54	3.64
<i>INVESCO - International Equity - Gross Size</i>	8.11	8.11	20.28	2.27	14.59	
<i>The Boston Company Asset Mgmt., LLC - International Core Equity Management</i>	8.91	8.91	9.88	-9.17	1.07	6.71
<i>Thornburg Investment Mgmt. - International Equity - Gross Size</i>	8.15	8.15	15.19	-3.48	8.12	9.49
<i>Wentworth, Hauser and Violic - WHV International Equity - Gross Size</i>	15.64	15.64	18.58	-0.78	1.77	12.13
MSCI EAFE	6.61	6.61	7.75	-7.02	2.46	3.50
Inverness Equities (FYE)	11.35	11.35	14.57	-3.46	4.19	3.65
GHA Equities (FYE)	13.07	13.07	16.47	-0.48	3.28	0.94
Eagle Mid Cap (FYE)	14.85	14.85	20.51	n/a	n/a	n/a
Eagle Small Cap Equities (FYE)	18.38	18.38	27.12	1.25	6.29	n/a
Rhumblin Mid Cap Equity (FYE)	13.47	13.47	26.49	n/a	n/a	n/a
Buckhead Equities (FYE)	6.48	6.48	6.94	-2.33	1.01	n/a


Performance of Other Managers

December 31, 2010


	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE FIXED INCOME						
<i>Denver Investment Advisors - Core Bond Gov't/Corp. - Gross Size</i>	-1.87	-1.87	7.05	6.15	6.01	6.26
<i>Eagle Asset Management - Core Fixed Institutional - Gross Size</i>	-1.60	-1.60	6.89	6.33	6.21	5.82
<i>ICC Capital Management, Inc - Core Fixed Income - Gross Size</i>	-1.91	-1.91	6.47	4.97	5.12	5.25
<i>Sawgrass Asset Management, LLC - Core Fixed Income - Gross Size</i>	-1.04	-1.04	7.06	7.04	6.48	6.23
<i>RBC Global Asset Management, Inc. - Broad Market Core - Gross Size</i>	-0.95	-0.95	7.47	5.30	5.26	5.54
Barclays Aggregate Bond	-1.30	-1.30	6.54	5.91	5.80	5.84
Barclays Gov/Credit Bond	-2.17	-2.17	6.59	5.60	5.56	5.83
Barclays High Yield US Corporate Bond	3.22	3.22	15.12	10.38	8.92	8.89
INTERMEDIATE FIXED INCOME						
<i>Denver Investment Advisors - Intermediate Fixed - Gross Size</i>	-1.15	-1.15	6.90	5.99	5.94	5.94
<i>Eagle Asset Management - Institutional Conservative - Gross Size</i>	-1.75	-1.75	6.27	6.39	6.23	5.65
<i>Garcia Hamilton & Associates - Intermediate Fixed Income - Gross Size</i>	-0.50	-0.50	7.31	7.85	7.22	6.48
<i>Missouri Valley Partners - Intermediate Government/Credit Fixed Income - Gross Size</i>	-1.47	-1.47	6.38	6.62	6.44	6.02
<i>Sawgrass Asset Management, LLC - Intermediate Fixed Income - Gross Size</i>	-1.36	-1.36	5.89	6.02	5.97	5.63
<i>Sit Investment Associates, Inc. - Intermediate Govt/Corp - Gross Size</i>	0.45	0.45	9.47	7.56	6.78	6.18
<i>RBC Global Asset Management, Inc. - Intermediate Core - Gross Size</i>	-0.92	-0.92	6.46	4.27	4.67	5.22
Barclays Gov/Credit-Intermediate	-1.44	-1.44	5.89	5.40	5.53	5.51
INTERNATIONAL FIXED INCOME						
<i>Brandywine Global - International Fixed Invest. Grade - Gross Size</i>	-2.81	-2.81	7.04	6.67	6.88	9.38
<i>Federated Investors - Non-US Fixed Income Unhedged - Gross Size</i>	-1.74	-1.74	4.71	6.80	6.90	7.93
<i>JP Morgan - Non-US Fixed Income - Gross Size</i>	-1.42	-1.42	7.58	7.08	7.53	7.32
<i>PIMCO - Non-US Fixed Unhedged - Gross Size</i>	-1.10	-1.10	12.23	9.36	9.27	8.77
<i>TCW Group - International Fixed Income - Gross Size</i>	-1.86	-1.86	3.31	4.71	5.29	6.74
<i>Wells Capital Mgmt. - Global Fixed Income Ex-US - Gross Size</i>	-2.16	-2.16	7.82	7.53	6.93	
Citigroup World Government Ex-US	-1.96	-1.96	3.16	5.48	7.03	7.15
<i>Your Fixed Income</i>	-1.77	-1.77	6.93	7.07	6.44	6.30

Hollywood Police Officers' Pension Fund
December 31, 2010


Total Fund

	5 Year Return (p1)			5 Year Standard Deviation (p22)			Size		(p1)	
	Fund	Policy	Ratio	Fund	Policy	Ratio				
3/31/2010	4.34	3.83	0.51	9.25	9.13	0.12	0.343		Original Amount	59,084
6/30/2010	3.19	2.48	0.71	9.45	9.32	0.13	0.49		Net Flows	7,272
9/30/2010	4.06	3.59	0.47	9.80	9.71	0.09	0.7		Gain/Loss	157,903
12/31/2010	4.92	4.29	0.63	9.85	9.73	0.12	1		Total	224,259

Inverness Equities

	5 Year Return (p40)			5 Year Standard Deviation (p42)			Size		(p43)	
	Fund	Policy	Ratio	Fund	Policy	Ratio				
3/31/2010	4.01	1.92	2.09	16.35	16.17	0.18	0.343		Original Amount	18,638
6/30/2010	1.42	-0.79	2.21	16.92	16.69	0.23	0.49		Net Flows	-44,714
9/30/2010	2.36	0.64	1.72	17.52	17.46	0.06	0.7		Gain/Loss	79,857
12/31/2010	4.19	2.29	1.90	17.78	17.67	0.11	1		Total	53,781

GHA Total (Equity + Cash)


	5 Year Return (p45)			5 Year Standard Deviation (p47)			Size		(p53)	
	Fund	Policy	Ratio	Fund	Policy	Ratio				
3/31/2010	2.21	3.42	-1.21	15.35	16.43	-1.08	0.343		Original Amount	10,795
6/30/2010	-0.40	0.38	-0.78	15.67	16.86	-1.19	0.49		Net Flows	15,166
9/30/2010	1.40	2.05	-0.65	16.66	17.76	-1.10	0.7		Gain/Loss	2,411
12/31/2010	3.28	3.75	-0.47	16.92	17.92	-1.00	1		Total	28,372

Inverness Fixed Income


	5-Year Return (p35)			5-Year Standard Deviation (p37)			Size
	Fund	Policy	Ratio	Fund	Policy	Ratio	
3/31/2010	5.96	5.17	0.79	4.26	3.86	0.40	0.343
6/30/2010	6.13	5.26	0.87	4.29	3.88	0.41	0.49
9/30/2010	6.91	6.05	0.86	4.19	3.78	0.41	0.7
12/31/2010	6.44	5.55	0.89	4.30	3.86	0.44	1

Hollywood Police Officers' Pension Fund
December 31, 2010


EAM Small Cap (Equity + Cash)

	5-Year Return (p54)			Inception Standard Deviation (p52)			Size		(p61)	
	Fund	Policy	Ratio	Fund	Policy	Ratio				
3/31/2010	4.57	3.36	1.21	18.13	21.46	-3.33	0.343		Original Amount	4,822
6/30/2010	2.32	0.37	1.95	18.50	21.78	-3.28	0.49		Net Flows	509
9/30/2010	3.01	1.60	1.41	19.53	22.72	-3.19	0.7		Gain/Loss	6,790
12/31/2010	6.29	4.47	1.82	19.81	22.92	-3.11	1		Total	12,121

Buckhead Equities

	Inception Return (p55)			Inception Standard Deviation (p57)			Size		(p43)	
	Fund	Policy	Ratio	Fund	Policy	Ratio				
3/31/2010	1.27	1.05	0.22	14.20	17.37	-3.17	0.343		Original Amount	
6/30/2010	-1.02	-1.64	0.62	14.84	17.93	-3.09	0.49		Net Flows	
9/30/2010	0.30	-0.48	0.78	15.42	18.55	-3.13	0.7		Gain/Loss	
12/31/2010	1.01	1.28	-0.27	15.64	18.82	-3.18	1		Total	0

Total Equity

	5-Year Return (p25)			5-Year Standard Deviation (p27)			Size		(p53)	
	Fund	Policy	Ratio	Fund	Policy	Ratio				
3/31/2010	4.03	2.46	1.57	15.91	16.60	-0.69	0.343		Original Amount	
6/30/2010	1.54	-0.30	1.84	16.42	17.11	-0.69	0.49		Net Flows	
9/30/2010	2.73	1.16	1.57	17.22	17.92	-0.70	0.7		Gain/Loss	
12/31/2010	4.69	2.98	1.71	17.47	18.13	-0.66	1		Total	0

5-Year Return (p23)

5-Year Standard Deviation (p31)

Size

	Fund	Policy	Ratio	Fund	Policy	Ratio	Size
6/30/2007	0	0	0	0	0	0	0.343
9/30/2007							0.49
12/31/2007							0.7
12/31/2007							1