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TO: All Retired Members – *Pre September 30, 2011*

FROM: Dave Williams, Plan Administrator

SUBJECT: Supplemental Distribution

DATE: July 28, 2014

The Board met and discussed this matter with counsel on July 25, 2014. The Board disagrees with the state's position. The Board will continue to follow the ordinance.

Respectfully,

David M. Williams, Plan Administrator

FOR THE BOARD