<u>The Florida Public Pension Trustees Association Urges</u> <u>Your Opposition and "No" Vote</u>



<u>Circulation: 100,000</u>

It is our understanding that House Bill 1319 by Representative Grady and/or House Bill 1543 by Representative Zapata will be placed on the agenda of the House Governmental Affairs Policy Committee for consideration next week.

The members of the Florida Public Pension Trustees Association vehemently oppose these bills for some of the following reasons:

- The bill would require an additional 1% employee contribution for all public pension plans, and would establish a 1% employee contribution for FRS participants which currently pay nothing.
- Exclusion of academic incentive pay in final calculation thus reduces retirement benefits.
- Changes the average Final Compensation from 5 years to the total average of all years of service which would reduce retirement benefits by approximately 40%
- Reduces the accrual rate of all FRS classes by 10% (Special Risk from 3% to 2.7%), and excludes the Elected Officers from the reduction
- Changes the normal retirement date and age to 60 and 30 years of service rather than the current 55 and 25 for Special Risk

In terms specific only to local pension plans:

- Requires all pension plans to provide a 5 year projection for employer contributions and an experience study to be completed every 5 years that would increase costs to the local pension plans
- Directs the boards of trustees to submit an administrative expense budget which must be approved and can only be amended by the plan sponsor which could cause delays and result in a negative ability of the boards to meet their fiduciary duties as required by current statute
- Prohibits the majority of the members of a board of trustees from being a
 participant or a beneficiary of the plan, currently state statute provides for 5
 member boards, 2 from management and 2 from labor and the 5th member chosen
 by agreement of the other 4 members. This would assure that management would
 always have the majority of votes and control

All changes to a public pension system are required by the State Constitution to be actuarially sound, such a study has not been completed on many of the provisions of this bill so impending litigation would pursue. All proposed bills are posted on <u>www.fppta.org</u>:

News & Information Legislative State



A review of this proposed legislation is also posted. Call or email your local representative ^{**} and senators.

For a listing visit <u>www.fppta.org</u>

News & Information Government House of Representatives Senate

Also contact committee members attached.

While on the FPPTA site, check out our Research, Media Room, and Retiree Program. The Retirees Program covers all public employees retired or about to retire as long as they have partial residence in Florida.

March 24, 2010

Rally in Tally

Join the Florida Professional Firefighters in Tallahassee, March 24, 2010 at 8:30 am at the Double Tree Hotel on Adams & Park Avenue or at the State Capitol.

Visit your legislators, Vote No!

Florida Public Pension Trustees Association 2946 Wellington Circle East Tallahassee, FL 32309 800-842-4064 • www.fppta.org

Senate Community Affairs Committee

FPF			Senate					
District	Last Name	First Name	District	Party	Local Phone	District Phone	Local Street 2	Email Address
9	Altman	Thad	24	Rep	850-487-5053	321-752-3138	324 Senate Office Bldg.	altman.thad.web@flsenate.gov
7	Bennett	Michael 'Mike'	21	Rep	850487-5078	941-727-6349	322 Senate Office Bldg.	bennett.mike.web@flsenate.gov
4	Deutch	Ted	30	Dem	850-487-5091	561-496-5939	216 Senate Office Bldg.	deutch.ted.web@flsenate.gov
6	Garcia	Rudy	40	Rep	850-487-5106	305-364-3191	414 Senate Office Bldg.	garcia.rudy.web@flsenate.gov
3	Gardiner	Andy	9	Rep	850-487-5047	407-428-5800	308 Senate Office Bldg.	gardiner.andy.web@flsenate.gov
1	Hill	Anthony 'Tony'	1	Dem	850-487-5024	904-924-1646	213 Senate Office Bldg.	hill.tony.web@flsenate.gov
5	Ring	Jeremy	32	Dem	850-487-5094	954-917-1392	326 Senate Office Bldg.	ring.jeremy.web@flsenate.gov
3	Siplin	Gary	19	Dem	850-487-5190	4007-297-2071	205 Senate Office Bldg.	siplin.gary.web@flsenate.gov
10	Storms	Rhonda	10	Rep	850-487-5072	813-651-2189	413 Senate Office Bldg.	storms.rhonda.web@flsenate.gov
1	Thrasher	John	8	Rep	850-487-5030	904-727-3600	212 Senate Office Bldg.	thrasher.john.web@flsenate.gov
1	Wise	Stephen R.	5	Rep	850-487-5027	904-381-6000	410 Senate Office Bldg.	wise.stephen.web@flsenate.gov

House Governmental Affairs Committee

FPF		First	House					
District	Last Name	Name	District	Party	Local Phone	District Phone	Local Street 2	Email Address
10	Ambler	Kevin C.	47	Rep	850-488-0275	813-558-1333	405 House Office Bldg.	kevin.ambler@myfloridahouse.gov
2	Anderson	Thomas	45	Rep	850-488-8528	727-943-4760	1301 The Capitol	tom.anderson@myfloridahouse.gov
6	Braynon	Oscar	103	Dem	850-488-0766	305-654-7100	209 House Office Bldg.	oscar.braynon@myfloridahouse.gov
10	Cruz	Janet	58	Dem	850-488-9460	813-673-4673	1401 The Capitol	janet.cruz@myfloridahouse.gov
2	Frishe	Jim	54	Rep	850-488-9960	727-518-3902	322 The Capitol	james.frishe@myfloridahouse.gov
7	Holder	Doug	70	Rep	850-488-1171	947-918-4028	410 House Office Bldg.	doug.holder@myfloridahouse.gov
7	Kreegel	Paige	72	Rep	850-488-9175	941-575-5820	1301 The Capitol	paige.kreegel@myfloridahouse.gov
2	Kriseman	Rick	53	Dem	850-488-9337	727-552-1380	303 House Office Bldg.	rick.kriseman@myfloridahouse.gov
9	Mayfield	Debbie	80	Rep	850-488-0952	772-778-5077	317 House Office Bldg.	debbie.mayfield@myfloridahouse.gov
1	McBurney	Charles	16	Rep	850-488-4171	904-359-6090	214 House Office Bldg.	charles.mcburney@myfloridahouse.gov
3	Randolph	Scott	36	Dem	850-488-0660	407-893-3084	400 House Office Bldg.	scott.randolph@myfloridahouse.gov
7	Roberson (K)	Kenneth L.	71	Rep	850-488-0060	941-613-0914	308 House Office Bldg.	ken.roberson@myfloridahouse.gov
10	Schenck	Robert	44	Rep	850-488-6641	352-688-5005	214 House Office Bldg.	robert.schenck@myfloridahouse.gov
4	Skidmore	Kelly	90	Dem	850-488-1302	561-470-6593	402 House Office Bldg.	kelly.skidmore@myfloridahouse.gov