



# CITY OF HOLLYWOOD, FLORIDA POLICE OFFICERS' RETIREMENT SYSTEM

4205 Hollywood Boulevard, Suite 4  
Hollywood, Florida 33021

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September 16, 2015

sent via e-mail

City of Hollywood  
Ms. Patricia A. Cerny, City Clerk  
2600 Hollywood Blvd.  
Hollywood, Florida 33020

Re:    Notice of Benefit Election - Results

Dear Ms. Cerny:

The Board of Trustees held a pension benefit election in compliance with City of Hollywood - Ordinance 33.138(A). The election was open to all active (non-dropped) members. The election dates were September 10-16, 2015. The official voting ballot is attached hereto.

The certified results are as follows:

★ **250** eligible voting members.

**201** voted to approve the changes proposed.

**2** voted to not approve the changes proposed.

Should you have any further questions or concerns, kindly let me know.

Respectfully,

A handwritten signature in black ink, appearing to read "D. Williams", with a horizontal line extending to the right.

David M. Williams, Plan Administrator  
**FOR THE BOARD**

c:    Board of Trustees  
      Mr. Steve Cypen, Board Attorney  
      Mr. Jeffrey Marano, BCPBA President  
      Ms. Raquel Elejabarrieta, City of Hollywood - Office of Labor Relations

e-mail: [info@hollywoodpolicepensionfund.com](mailto:info@hollywoodpolicepensionfund.com)

## City of Hollywood Police Officers' Retirement System Member Election Ballot – September 2015

- Effective September 16, 2015, for each year of continuous service completed prior to October 1, 2011, an additional .3% shall be added to the accrual rate of a member who neither retires nor enters the DROP prior to September 16, 2015 and who was not vested with ten or more years of continuous service on September 30, 2011.
- With less than ten years of continuous service, a refund of member contributions without interest.
- During the period of participation in the reformed planned retirement benefit, contribution equal to .5% of the member's earnings until termination of employment and upon termination, taking of a lump sum payment that would be valued based on the number of years the member worked after electing to participate in the planned retirement benefit, reformed planned retirement benefit or combination of both.
- If the member elects to take any portion of the planned retirement benefit as a lump sum upon termination, he or she shall receive a refund equal to 7.5% of his or her earnings (8% - .5%) for the time he or she spent in planned retirement that he or she elects to take as a lump sum upon termination.
- Upon termination of employment, a member who, at the beginning of his or her period of commencement in the reformed planned retirement benefit, made the irrevocable election to take a lump sum payment upon termination will be allowed to leave the lump sum payment in the pension plan. The pension plan's actual investment rates of return (whether positive or negative) shall be applied to the lump sum payment for as long as any portion thereof remains in the pension plan.
- A member hired prior to October 1, 2011 with less than ten years of credited service as of September 30, 2011 and a member hired on or after October 1, 2011 may retire on the day he or she completes

25 years of creditable service or attains age 55 and completes ten years of creditable service.

- *MEMBER.* All regular employees of the city classified as full-time Police Officers
- *ELIGIBILITY*  
Conditions of Eligibility: (delete the following)  
~~Such Police Officer completes his probationary period of employment as a Police Officer; and~~
- A member may elect to purchase credit for the period of attendance at a basic recruit training program approved by the Criminal Justice Standards and Training Commission of the Florida Department of Law Enforcement while employed by the city and for any portion of the one year probationary period that predates October 12, 2015 by contributing 8% of his or her earnings for those periods, plus interest as determined by the Board, into the system. A member shall have until the date on which he or she makes application for retirement within which to make this election and to make the necessary contribution.
- Effective September 16, 2015, in order to be eligible for the reformed planned retirement benefit, a member must submit a written election, on a form created for this purpose, declaring the member's intent to participate in the reformed planned retirement benefit at any time on or after reaching the member's normal retirement date, as defined in § 33.128(A).

**Having read and understanding the foregoing;**

\_\_\_\_\_ **I VOTE YES TO APPROVE THE NEGOTIATED CHANGES**

\_\_\_\_\_ **I VOTE NO TO DISAPPROVE THE NEGOTIATED CHANGES**